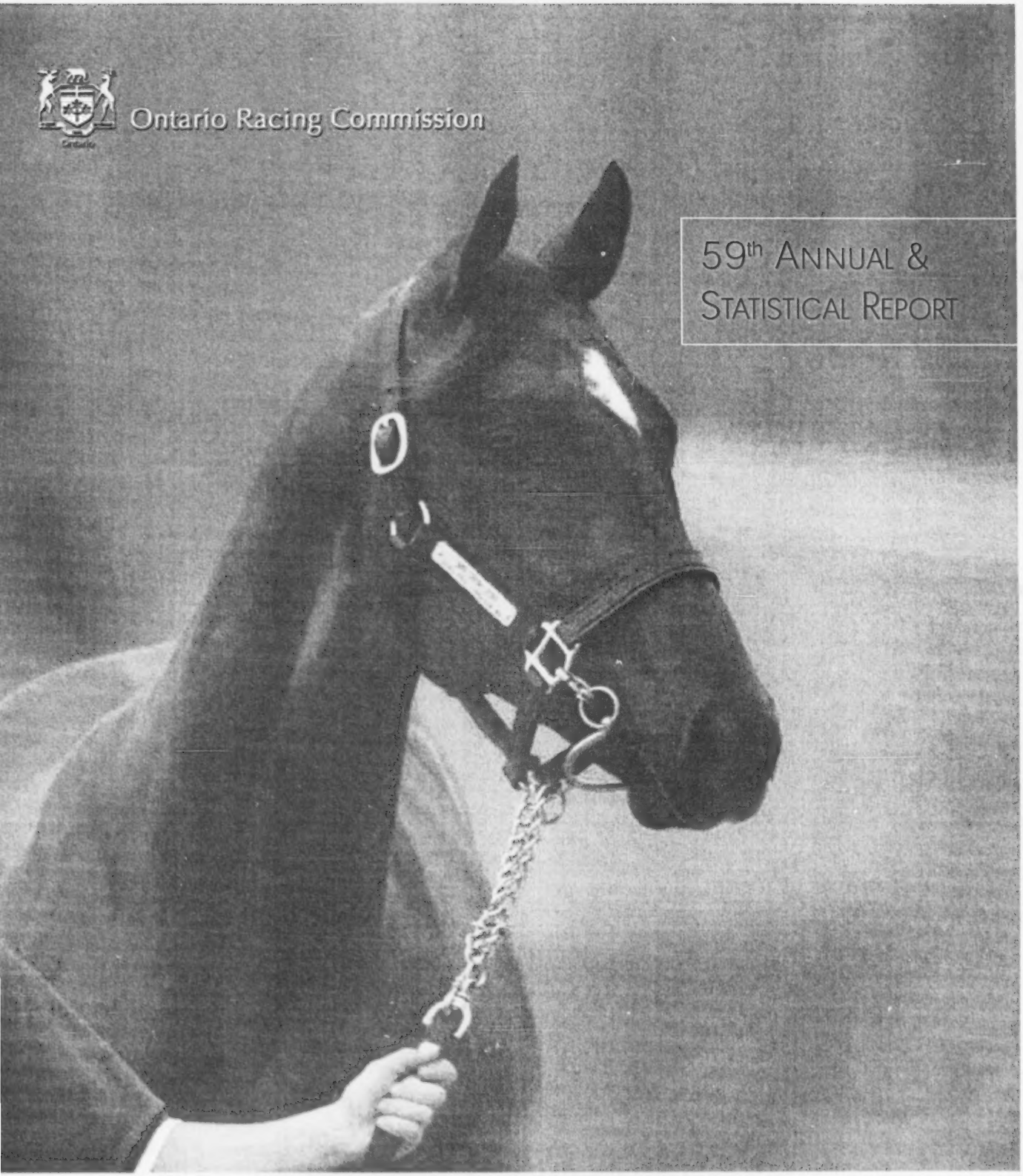
Ontario Racing Commission
59th Annual &
Statistical Report

2008–2009

Ontario Racing Commission

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Ontario

July 31, 2009

The Honourable Dwight Duncan
Minister of Finance
Parliament Buildings
Queen's Park
Toronto, Ontario

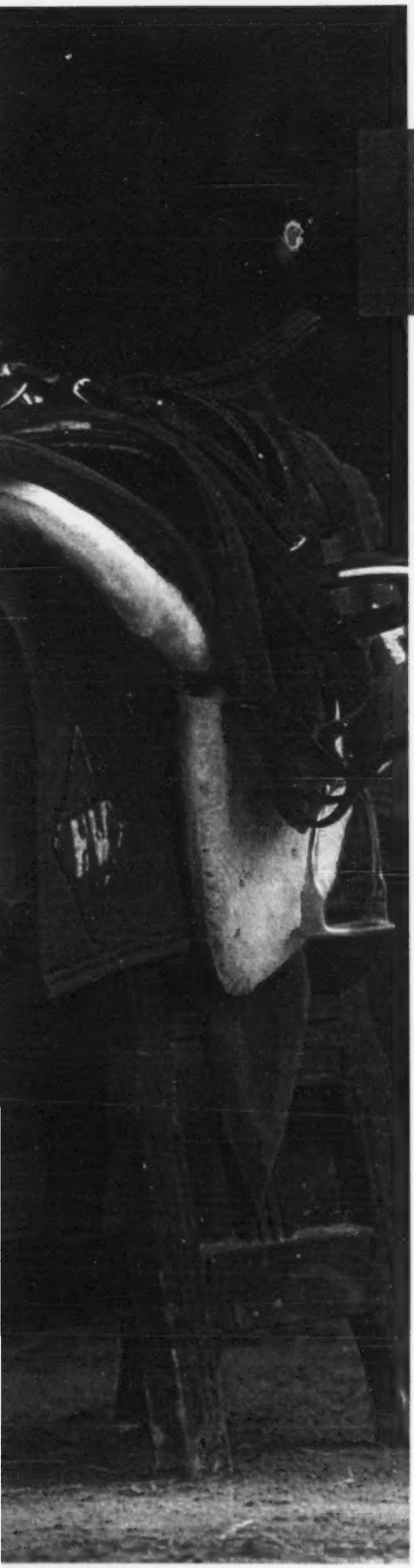
Dear Mr. Minister:

We are pleased to submit to you the Annual Report of the Ontario Racing Commission for the period ending March 31, 2009, pursuant to Section 15 (1) of the Racing Commission Act, 2000.

Yours sincerely,

Rod Seiling
Chair

Hon. James Donnelly, Vice Chair
Bernard Brennan, D.V.M., Member
Pam Frostad, Member
David Gorman, Member
Brenda Walker, Member



Glossary of Terms

Agent – Individuals authorized by the ORC to perform duties, specifically the administration of licensing, on behalf of the organization.

Association Official – Racing officials employed by the racetrack, examples of which would be a Starter or a Race Secretary.

Commission Official – Racing officials employed or authorized by the ORC, examples of which would be Judges and Stewards.

Conditions – Describes the criteria for eligibility for a horse to participate in a race. For example, certain races may only be open to horses of a particular sex or horses which have not won a certain amount of money over a defined period of time.

Groom – The person who cares for (i.e., feeds, grooms, baths, cleans up after) the horse.

Inter-track – Bets made at a racetrack (or pari-mutuel wagering "hub") on races conducted at another racetrack.

Levy – A fee that is imposed and collected by authority or legislation.

Pari-mutuel – Form of betting originating in France. After the wagers are placed, the racetrack "holds" the money in betting pools, less commission, and returns it to the bettors which have successfully wagered on horses which win, place or show. Returns are based on the amount of money bet on the successful horses.

Purse – Money or prize which a horse competes for. Typically, the higher the finish position, the more money is earned.

Simulcast – Broadcasting of races for the purpose of wagering.

Teletheatre – Known in some jurisdictions as Off-Track Betting, teletheatres are betting parlours where races are displayed on television or other video display for the purposes of pari-mutuel betting. Teletheatre bets are made at a location that is neither the place where the race is conducted nor where the betting pool is hosted. In Ontario, all teletheatres must be licensed to operate.

Tradesman – Individuals employed in the horse racing community such as blacksmiths.

Valet – The person who attends to the riders and keeps their wardrobe and equipment in order.

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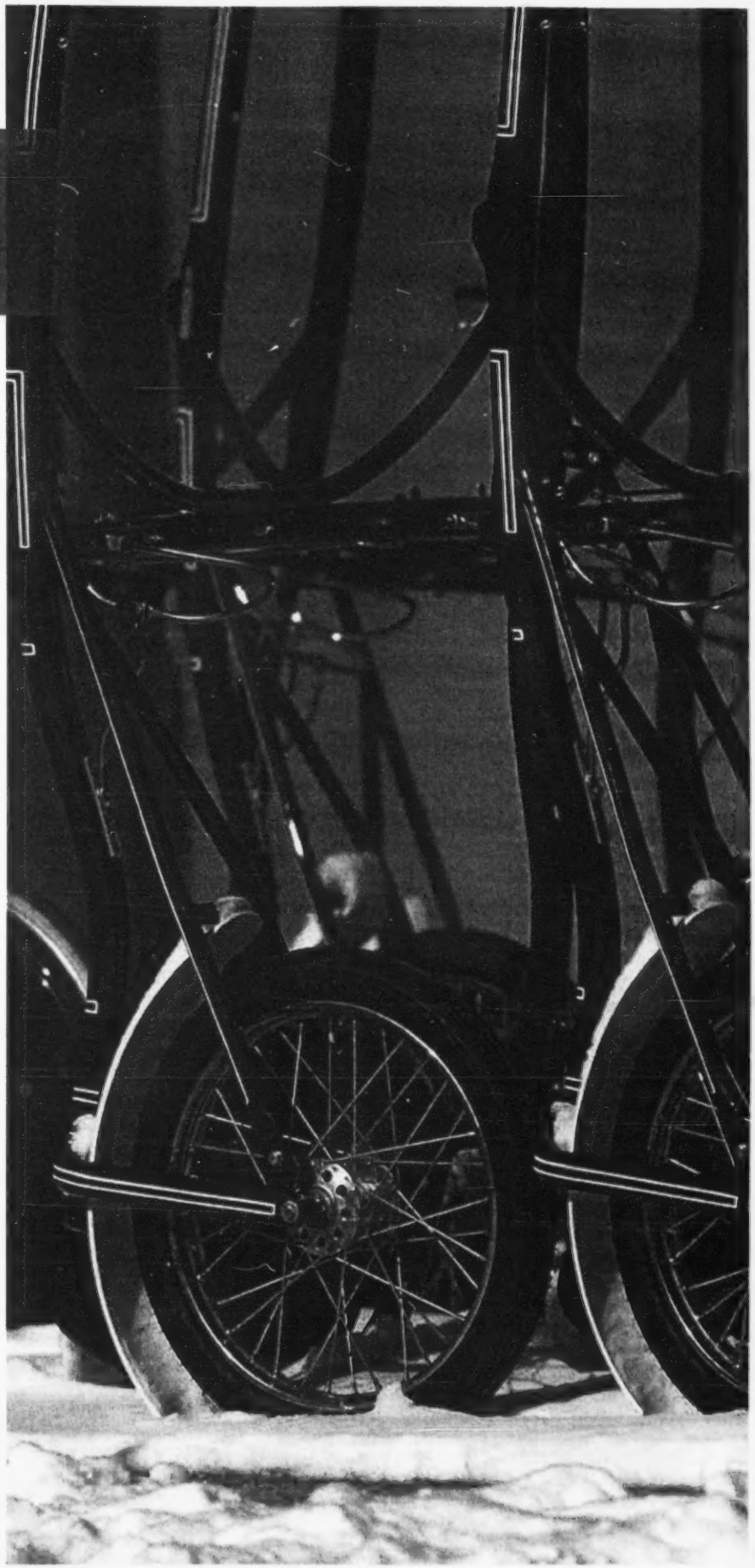
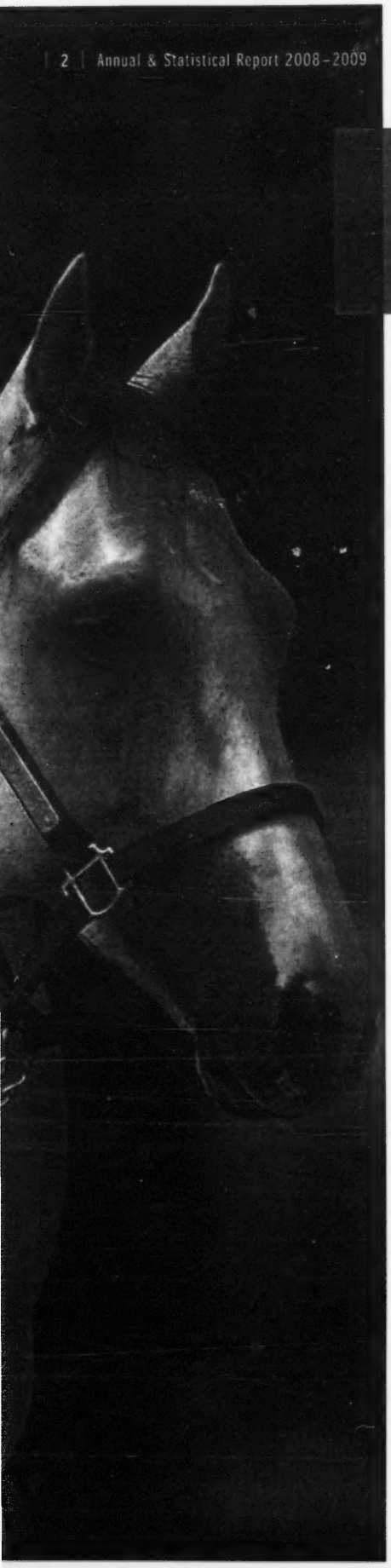




Message From The Chair

"Dialogue, consultation and cooperation among all parties"

It is my pleasure to provide this review of the activities for the Ontario Racing Commission (ORC) for the fiscal year 2008-2009. For Ontario's horse racing community, the year was one of challenge and celebration.

As the regulator of horse racing in Ontario, the ORC celebrates with the entire community when our equine athletes achieve greatness. In 2008-2009, names like **Sealy Hill, Fatal Bullet, Nebupanezzar, St Lads Popcorn, and Define The World** dazzled us with their beauty, speed and determination to win. We can take pride in the fact that Ontario horse racing and Ontario horses are recognized as international leaders. At the prestigious Breeders' Cup in Santa Anita, eight Canadian horses were in the field, and two finished strong seconds.

But perhaps the horse that gave us all so much to celebrate was the amazing **Somebeachsomewhere**. Winning 14 of his 15 races – including that exciting 1:46.4 trip in Lexington, Kentucky – this Ontario-sired champion exceeded all expectations. Recognized by the entire North American racing community as a world-class champion, this horse is a shining light of hope for Ontario racing.

Will his success be repeated? That is the challenge of racing.

In these tough, uncertain economic times, I believe that the future of horse racing in Ontario can best be secured with ongoing dialogue, consultation and cooperation among all parties.

In 2008-2009, an excellent example of that dialogue and partnership was the fine work undertaken by the multi-breed Working Groups on use of the whip. I want to thank these individuals for their service to the racing community. It is a positive sign of cooperation and concern for the health and welfare of the horse.

I continue to be proud of the significant ORC Health, Safety and Regulatory measures, many of which came into effect this year. These measures reinforce the fact that racing participants deserve the very best, in terms of protection, professionalism and safe working conditions.

Leading up to the close of our fiscal year, the ORC participated in a review of its operations by the Standing Committee on Government Agencies. We look forward to any recommendations the committee may have.

The ORC is committed to working with the racing community. Our collective goal is to ensure that Ontario continues to be one of the largest, most competitive and best places to race in North America.

Rod Seiling

Rod Seiling

Message From The Executive Director

"Fair and safe racing and community confidence"

This fiscal year, the ORC continued its efforts to serve the racing community in a manner that is not only fiscally responsible but also one that is perceived as an essential, value-added service component of the business of racing. Working prudently with our available resources, we were able to achieve these results thanks to the efforts of a professional and dedicated staff. It is also vital to have the support and cooperation of our partners in racing.

That partnership is grounded in some fundamental guiding principles: that those who participate in racing want to feel that there truly will be a level playing field every time they compete; and that the racing and general public will have confidence in the industry, largely because they will feel assured that we will vigilantly defend this spirit of fairness.

The ORC believes that these principles can be best realized if we continue to work in consultation and collaboration with the racing community. In this way, all parties will contribute to maintaining a climate of fair and safe racing and community confidence.

For example, this year multi-breed working groups worked very hard on efforts to review the use of the whip in racing today. The ORC believes this close examination of the degree of acceptability of the practice is both appropriate and timely, within the framework of social responsibility and concern for the welfare of the horse.

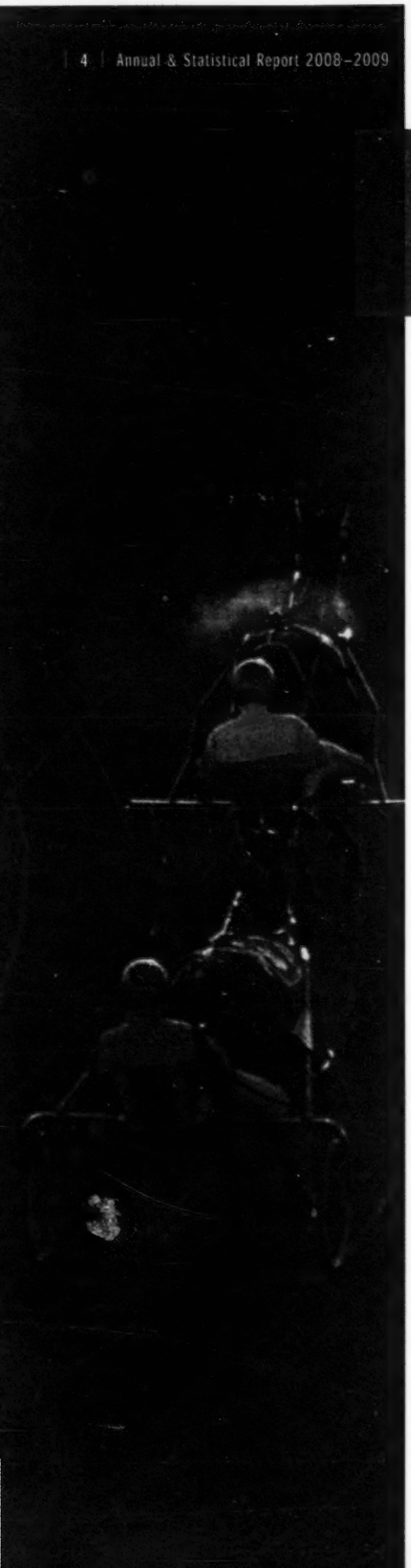
As well, in our ongoing efforts to protect the health of the horse and the safety of the participant, a pilot program was established with respect to the introduction of safety lines. With the support of manufacturers supplying products and the participation of trainers testing designs in the filed, products can be introduced that meet the requirement and are suitable for general application in racing.

Efforts to protect the integrity of racing remain a major responsibility for the ORC and the racing community. In support of this goal, I look forward to the continued commitment of the community and industry groups to fund the efforts of the ORC Equine Medication Control and Drug Task Force.

For its part, the ORC accepts its increased responsibility to protect the fairness and safety of racing and to build confidence in the industry. In particular, with the use of innovative techniques such as intelligence-led investigations, the ORC investigations team has embraced the challenge to work at an even higher level of sophistication and skill.

We remain committed to meeting these and future challenges of change while continuing to build relationships with the racing community.

John L. Blakney



Members of The Governing Board

Rod Seiling,
Beaverton
Appointed Chair 2006

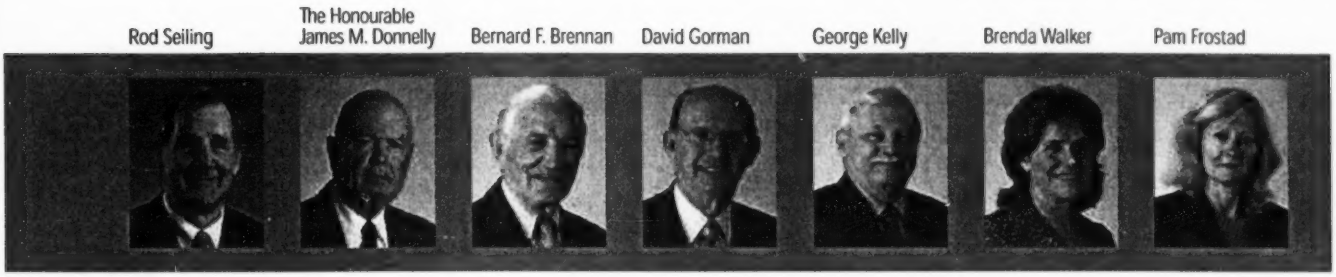
Rod Seiling was appointed Chair of the ORC on November 29, 2006. He has a solid understanding of Ontario's horse racing community, having grown up near Elmira where his family had an extensive background in standardbred racing. Later in his professional career, Mr. Seiling spent time in management positions with the Ontario Jockey Club (now Woodbine Entertainment), Racetracks of Canada, and Elmira (now Grand River) Raceway. A former Commissioner and licensee, he is also very familiar with ORC's operations and procedures. Previously, he was President and Chief Executive Officer of the Greater Toronto Hotel Association and was recognized as a strong leader to Ontario's hospitality industry. Mr. Seiling's current appointment expires in November 29, 2009.

The Honourable James M. Donnelly,
Goderich
Appointed Vice Chair 2007

Mr. Donnelly was appointed Vice Chair effective February 7, 2007. Active in his local community, he is well known in Southwestern Ontario for his support and involvement in standardbred racing, dating back to Racing Days with Ronnie Feagan in the 1960's and early 1970's. As well, he has served as a Councillor and Reeve for the Town of Goderich and served on the Huron County Council. Mr. Donnelly served as an Ontario Superior Court judge from 1985 to 2005. In that capacity, he served on the Divisional Court dealing with judicial review applications relating to the Ontario Racing Commission and other provincial regulatory boards. He was called to the bar in 1954 and was a partner in the law firm Donnelly & Murphy for 31 years focusing on criminal defence and civil litigation. Mr. Donnelly's current three year re-appointment expires on February 6, 2012.

Bernard F. Brennan,
D.V.M., Kemptville
Appointed 2002

Born in Deseronto, near Napanee in 1927, Dr. Brennan graduated from the Ontario Veterinary College in 1951. A successful football player, Dr. Brennan was named Canadian Football League's Rookie of the Year in 1946 and played for the Ottawa Rough Riders, contributing to their 1951 Grey Cup Championship. Serving for eight years as the track veterinarian at Rideau Carleton Raceway when it first opened, Dr. Brennan eventually left the racetrack to concentrate more on his veterinary practice. As co-owner of Alta Vista Animal Hospital in Ottawa for over 40 years, Dr. Brennan employed a staff of over 15 full-time veterinarians. More recently Dr. Brennan served a three year term at the Trillium Foundation, the Ontario Government body charged with dispensing grants to charitable organizations. Dr. Brennan has been an owner and trainer of standardbred horses for over 30 years, including part ownership in the great Cam Fella. His current appointment expires on May 7, 2009.



David Gorman,
Mississauga
Appointed 2004

David Gorman is a well-known and well-respected racing executive with over 45 years of experience in the industry. Mr. Gorman began his extensive career working for the summer at Connaught Park Raceway (now Hippodrome D'Aylmer). After nine years in the public relations area working for Metropolitan Life, one of the world's larger life insurance companies, Mr. Gorman served as the Executive Director of Racetracks of Canada working with regulatory agencies to improve the environment for horse racing across the country. In 1982, Mr. Gorman joined The Ontario Jockey Club (now Woodbine Entertainment Group), where he served in a series of senior management positions, which included managing Fort Erie Racetrack, overseeing thoroughbred racing operations and managing the 1996 Breeders Cup event at Woodbine. After 20 years at Woodbine, Mr. Gorman retired in early 2003. His current appointment expires on April 28, 2010.

George Kelly,
Mississauga
Appointed 2004

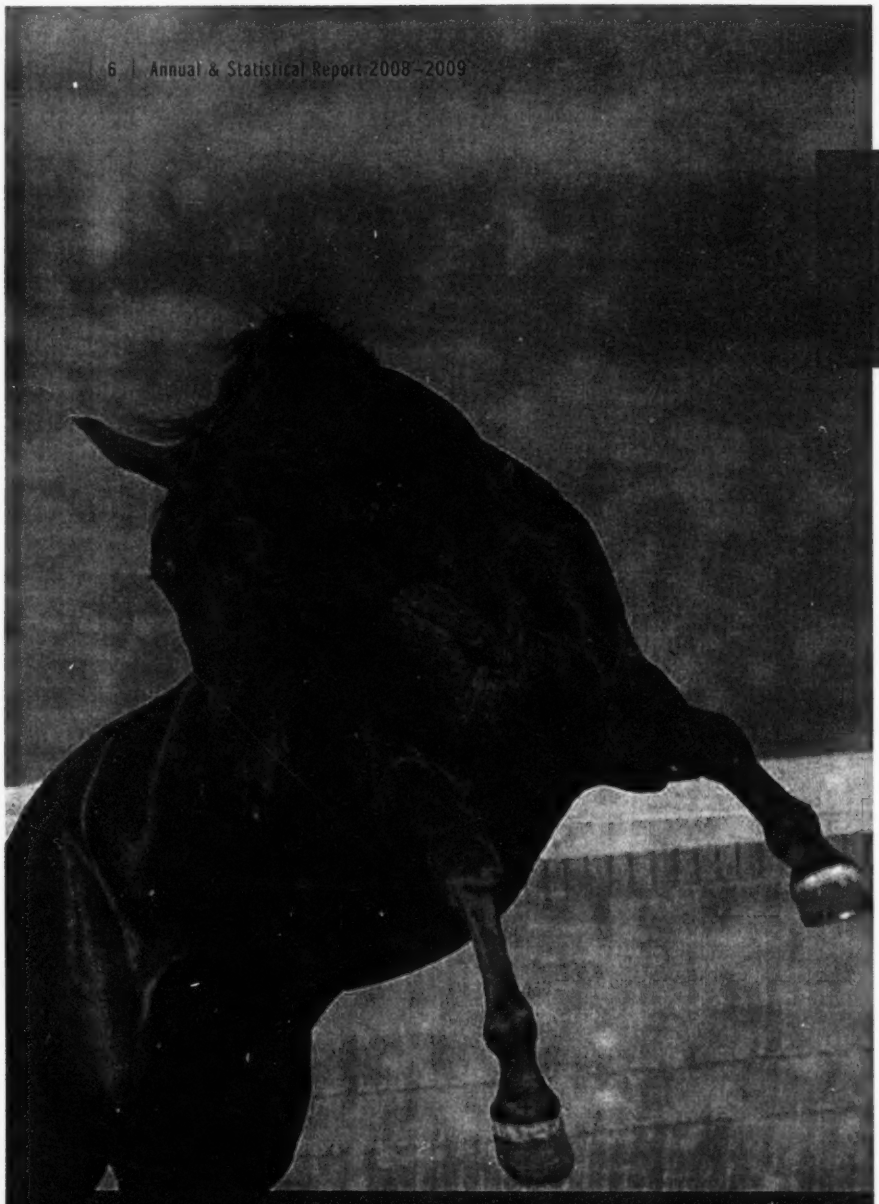
George Kelly brings a wealth of horse racing and business expertise to his position at the ORC. Since its inception in 1996, Mr. Kelly served as Assistant Director to the Ontario Horse Racing Industry Association (OHRIA) and was responsible for program management and delivery of the horse racing industry's $50 million Horse Improvement Program. Mr. Kelly has developed a comprehensive understanding of the dynamics of the horse racing industry through his work developing industry position papers and business plans and overseeing analysis of the industry at large and its relationship to other forms of gaming. Prior to joining OHRIA, Mr. Kelly managed his own management consulting firm. For over twenty years, Mr. Kelly had worked for the Liquor Control Board of Ontario, completing his time there as Vice President of Information Services. Mr. Kelly retired from OHRIA on December 31, 2003. His current appointment expires on April 28, 2009.

Brenda Walker,
Owen Sound
Appointed 2003

Born in Brampton, Ontario, Mrs. Walker followed a love of horses into the Standardbred Industry. Along with her husband Paul, Mrs. Walker has been involved in the industry for 30 years. From 1994-2003, Mrs. Walker served as a Director of the Ontario Harness Horse Association (OHHA) for District 9, responsible for Hanover and Clinton Raceways. During that time she also served a number of years as a member of the Executive. In her capacity at OHHA, Mrs. Walker was heavily involved in the Ontario Sires Stakes Program and the Horse Improvement Program, serving on the OSS Publicity and Promotion Committee, the Standardbred Review Committee and the OSS Date Scheduling Committee. As part of OHHA, Mrs. Walker also was involved with the Lasix Committee, with a mandate to encourage the expansion of the Lasix program to all Ontario racetracks. Her current two-year re-appointment expires on February 2, 2011.

Pam Frostad,
Toronto
Appointed 2008

Ms. Frostad has had an involvement in the world of horse racing for well over thirty years – as a racehorse owner and industry marketer. Working with her thoroughbred trainer husband, she has gained a first hand knowledge of the changing realities of the horse racing industry. Ms. Frostad has over twenty years experience as a writer and Creative Director for leading advertising agencies and marketing organizations. As a Senior Executive she has managed teams responsible for campaigns promoting everything from horse racing and packaged products, to retail services and government ministries. Ms. Frostad's current appointment expires on June 11, 2010.



ORC at a Glance

Mandate

The Ontario Racing Commission (ORC) is the Crown Agency responsible for regulating the horse racing industry in Ontario. Reporting to the Ministry of Energy and Infrastructure (*July 2009 Ministry of Finance*), the ORC assists the Ministry in fulfilling its responsibilities in ensuring public confidence and social controls in the gaming sector through its regulatory oversight of the horse racing community.

In December 2000, the ORC was converted into a self-financing regulatory agency with a Governing Board. This change in structure, established by the *Racing Commission Act, 2000*, confirmed the ORC's status as an independent decision making body responsible for ensuring that the industry operates with honesty and integrity and that the significant economic benefits provided to the Provincial economy and rural areas of the province are protected.

The ORC is accountable to government through a number of mechanisms, including a yearly audit conducted by the Auditor General of Ontario. The Governing Board (the Commission) meets on a monthly basis to conduct the affairs of the corporation and deal with corporate governance issues. In addition, Commission members continue to be appointed by the Lieutenant Governor in Council.

Corporate Structure

The proclamation of the Act clearly distinguishes the roles and responsibilities of the Administration (headed by the

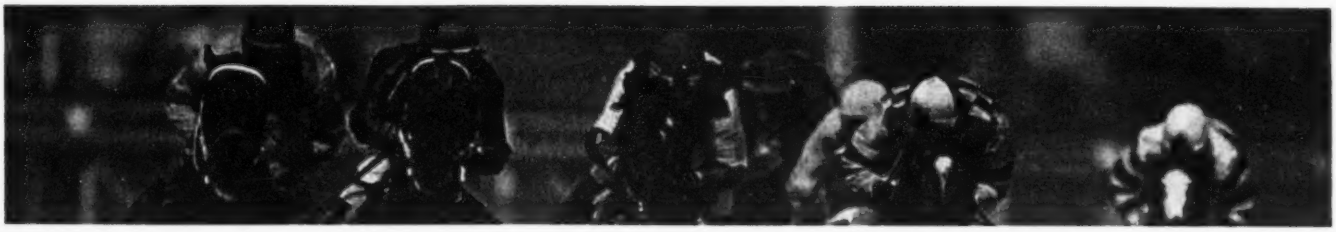
ORC Mission Statement

To govern horse racing in a manner that:

- Promotes high standards of honesty, integrity, business practices and accountability;
- Protects and enhances the broader public interest; and
- Protects the health and enhances the safety of the horse and the industry participants.

The ORC envisions:

- A strong horse racing industry guided by principles of honesty, integrity and social responsibility; and
- A climate where customers and participants can invest and conduct their horse racing activities with trust and confidence.



Executive Director) from those of the Governing Board. The Board has overall corporate governance responsibilities as well as adjudicative duties while the Administration has enforcement and administrative responsibilities.

Governing Board

The Ontario Racing Commission is headed by a Governing Board that consists of not fewer than three and not more than seven members appointed by the Lieutenant Governor in Council. Members may hold office for a term of not more than three years but may be reappointed. A majority of the members of the Governing Board constitutes a quorum for a meeting of the Commission.

The responsibilities of the Governing Board include:

- Carrying out its responsibilities, within the limits of its jurisdiction, responsibly, fairly and in a manner consistent with relevant law and the public interest;
- Informing and advising the Minister, through its Chair, of matters of an urgent, critical or relevant nature;
- Establishing guidelines governing the exercise of any of the powers and duties under the Act;
- Approving a business plan and an annual report for submission to the Minister;
- Recommending, for the Minister's consideration, matters that require statutory or regulatory amendment;
- Constituting a panel to conduct any hearing required under legislation administered by the ORC;
- Releasing expeditious, high quality decisions after the panel's hearing;
- Ensuring that the assets of the ORC and any public funds are used with probity;
- Hiring the Executive Director;
- Approving operational and financial budgets and policies.

Administration

Headed by the Executive Director and CEO, the Administration is responsible for enforcement and administrative functions in carrying out the mandate of the ORC.

The Executive Director reports to the Governing Board. He/she is also the Director appointed under the act and has express legislative authority to exercise certain powers.

He/she may appoint one or more Deputy Directors and may delegate powers to them subject to any conditions set out in the delegation.

The duties of the Executive Director include:

- Managing the day-to-day operations of the organization;
- Developing and applying policies so that ORC funds are used with integrity and honesty;
- Supporting the Chair and the Governing Board;
- Carrying out the policies and procedures as approved by the Chair and the Governing Board;
- Preparing a business plan for the organization, as directed by the Governing Board.

ORC Values

The ORC enhances the Vision and Mission statements through the development of ethical values that govern the actions and decisions of the organization. The values are:

Honesty: **encompasses the values of transparency, openness and respect for truth.**

Integrity: **encompasses the values of fairness, trust, consistency, enforcement and respect.**

Social Responsibility: **encompasses the principles of ensuring stewardship, and an adherence to the broader communities' social values, norms and standards, and an understanding and/or consideration of implications that decisions have for the horse racing community and the broader community.**

Accountability: **is the obligation to demonstrate and take responsibility for performance in light of commitments, resources and expected outcomes.**

Respect: **means deeming every person as worthy of being treated as you would wish to be treated in similar circumstances, including with courtesy and consideration of feelings.**

Responsiveness: **is the extent to which the demand and preferences of the public and internal clients are satisfied on a timely basis.**

Innovation: **is the process of converting knowledge and ideas into better ways of doing business or into new or improved products and/or services that are valued by the community.**

For the health of the horse, the safety of the participant, and the integrity of racing

Core Business Functions

1. Officiate at all races

The ORC provides three officials (judges or stewards) to supervise races conducted at Ontario's 17 licensed racetracks. These officials are responsible for the enforcement of the Rules of Racing. Officials conduct investigations into alleged rule violations, fine/suspend licensees for violations and conduct hearings on regulatory matters as required.

In addition, each racetrack has an Official Veterinarian in attendance to supervise live racing. As the advocate for the horse, the Official Veterinarian's primary responsibility is to ensure that the horse is healthy and fit to race. As a Racing Official, Official Veterinarians also act as advisors to the ORC on matters related to equine health and are present at all tracks during live racing.

2. Compliance

This function, performed by investigators and/or compliance officers, includes:

- Administration of the human drug-testing and breathalyser program;
- Searches for prohibited items;
- Enforcement of racetrack security standards.

3. Investigations

The ORC employs civilian investigators and seconds police officers from the Illegal Gambling Unit of the Investigation Bureau of the Ontario Provincial Police. Key functions of the ORC's Investigations Unit include investigations of racing violations and criminal activities, due

diligence of all participants, monitoring and enforcing of equine and human medication control programs, liaising with the police community and enforcement of Judges', Stewards' and Commission rulings.

4. Licensing

The ORC issues close to 30,000 licences to individuals and businesses involved in the horse racing community. A large part of the licensing function is performed at each track facility and licensing agents are available during live racing for more effective client service. The licensing process includes applications from racetrack owners, teletheatre locations and individuals working in the industry (i.e. grooms, trainers, etc.).

Notices of Proposed Orders or Immediate Suspension are issued pursuant to the provision in the *Racing Commission Act, 2000*. Similar statutory provisions are in place for other provincial regulatory agencies and administrative authorities.

Notices of Proposed Orders are issued by the Director where he or she proposes to refuse to issue a licence, to suspend a licence or to revoke a licence. The applicant for a licence or the licensee may, within 15 days of receipt of the notice of proposed order, request a hearing before a panel of the Commission. If the applicant or licensee does not do so, the Director may issue the order. If the applicant or licensee does request a hearing, the hearing is scheduled. The panel may confirm or set aside the order or direct the Director to take the action that the panel considers the Director ought to take to give effect to the purposes of the act.

Notices of Immediate Suspension of a licence are also subject to the review by a panel of the Commission, on request of the licensees within 15 days of the receipt of the Notice. The same hearing process is followed as in the case of Notices of Proposed Order.

5. Adjudication

The Commission hears appeals of rulings made by Judges and Stewards under the Rules of Racing and of the Director under the Rules and the *Racing Commission Act, 2000*. The Administration is usually represented by a lawyer at these hearings.

Where the fine is less than $500 or a suspension is less than 30 days, appeals may also be heard by an Industry Appeal Board which is more accessible to licensees, less formal and less costly. The Appeal Board sits in two divisions – Thoroughbred and Standardbred. Members of the Appeal Boards are appointed by the ORC, upon recommendations from industry associations. The Administration is represented by the Senior Judge or Senior Steward at these hearings.

6. Regulation of Racetracks

In the public interest, the ORC annually licenses racetracks and reviews racetrack business plans, backstretch improvement and fire safety plans and health and safety improvements as part of this process.

The ORC has sole jurisdiction and discretion in granting race dates in the province. In addition to reviewing business plans put forward by the individual racetracks, the ORC considers the views of other tracks, horsepeople and members of the public in approving race dates.

7. Public Hearings

The ORC conducts public hearings as a means of dealing with administrative issues or as a means of obtaining public input into programs or policies affecting the community.

8. Industry Programs

The ORC has direct program development and delivery responsibilities for the Horse Improvement Program (HIP), and the Quarter Horse Racing Industry Development Program. The program delivery budgets are separate from the regulatory function of the ORC but the programs are integrated into the ORC operations and standards. These responsibilities extend the ORC's interest beyond regulatory to industry programs and products.

28,509

the number of ORC licenses in fiscal 2008-09

Partners

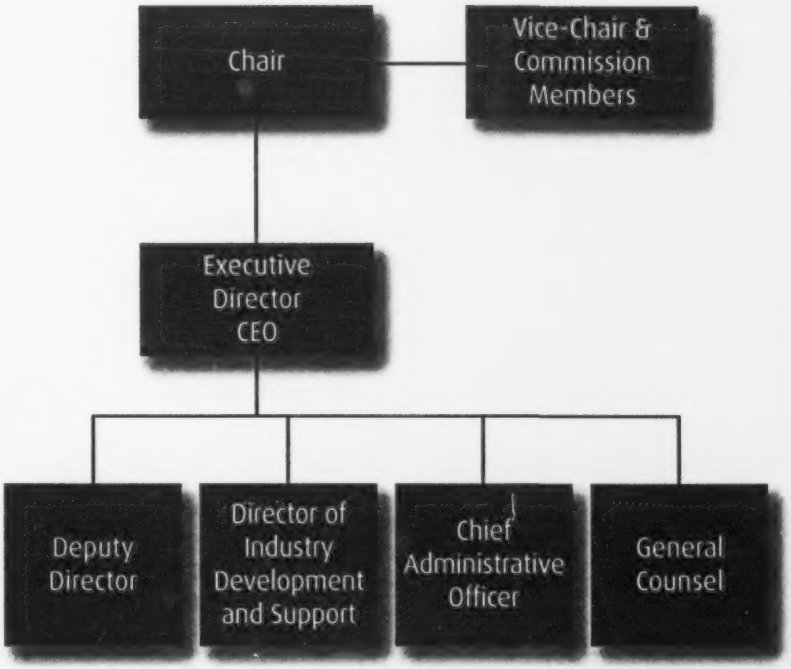
Government

- Canadian Pari-Mutuel Agency (CPMA)
- Ontario Provincial Police (OPP)
- Ministry of Finance
- Ministry of Government Services (MGS)
- Ministry of Agriculture, Food and Rural Affairs (OMAFRA)
- Criminal Intelligence Service Ontario (CISO)
- Alcohol and Gaming Commission of Ontario (AGCO)
- Ontario Lottery and Gaming Corporation (OLG)
- Municipal Police Forces
- Royal Canadian Mounted Police (RCMP)
- Other Racing Commissions in Canada
- Other Racing Commissions in North America and enforcement agencies

Community

- Wagering Public
- 17 Ontario horse racing tracks
- Ontario Horse Racing Industry Association (OHRIA)
- Ontario Harness Horse Association (OHHA)
- Northern Horsemen's Association (NHA)
- National Capital Region Harness Horse Association (NCRHHA)
- Horsemen's Benevolent and Protective Association of Ontario (HBPA)
- Quarter Racing Owners of Ontario Inc. (QROOI)
- Jockey's Benefit Association of Canada (JBAC)
- Jockey Club of Canada
- Standardbred Canada
- Canadian Thoroughbred Horse Society (CTHS)
- Standardbred Breeders and Owners Association (SBOA)
- Long Run
- Ontario Standardbred Adoption Society (OSAS)
- Ontario Society for the Prevention of Cruelty to Animals (SPCA)
- College of Veterinarians of Ontario (CVO)
- Ontario Association of Equine Practitioners (OAEP)
- Ontario Association of Crime Stoppers (OACS)
- Equine Guelph

Organizational Structure

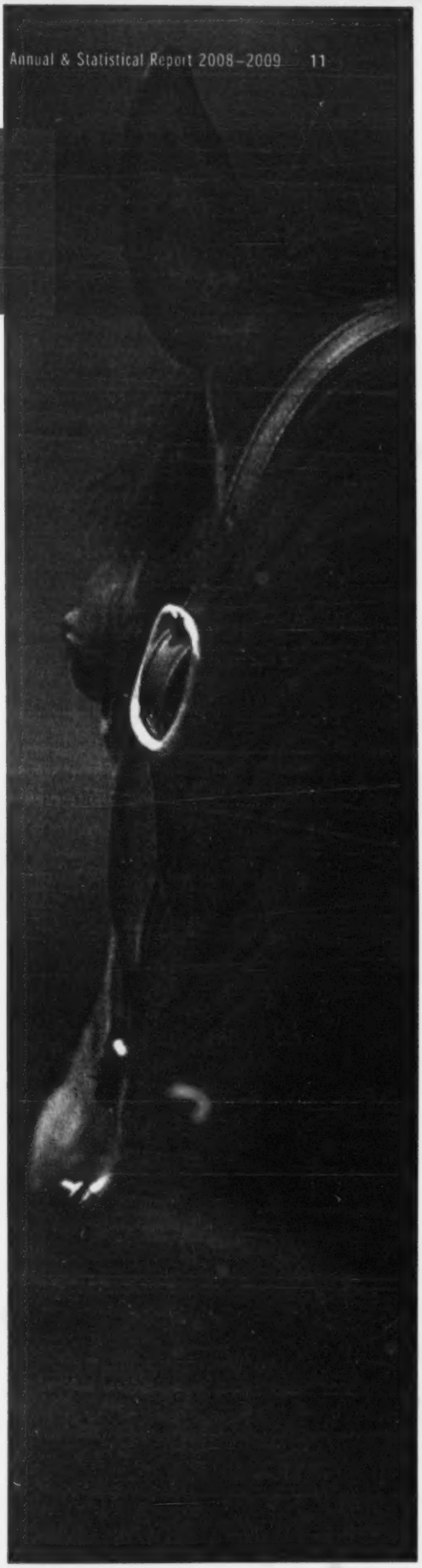


Racing Supervision (all breeds)
- Investigations
- Licensing of Individuals
- Drug Control Programs
- Equine Death Registry
- Information Hotline

Horse Improvement Program
- Quarter Horse Racing Industry Development Program
- Industry Support
- Regulatory Development
- Licensing of Racetracks
- Race Dates
- Rule Changes
- Special projects

Accounting & Finance
- Information Technology
- Communications
- Human Resources
- Corporate Affairs & Planning
- Facilities
- Other Administration

Administration of Hearings
- Judicial Reviews
- Freedom of Information Reports
- Legal Compliance
- Legal Advice to:
  - *Commission*
  - *Executive Director*
  - *Senior Management*
  - *Judges*
  - *Stewards*



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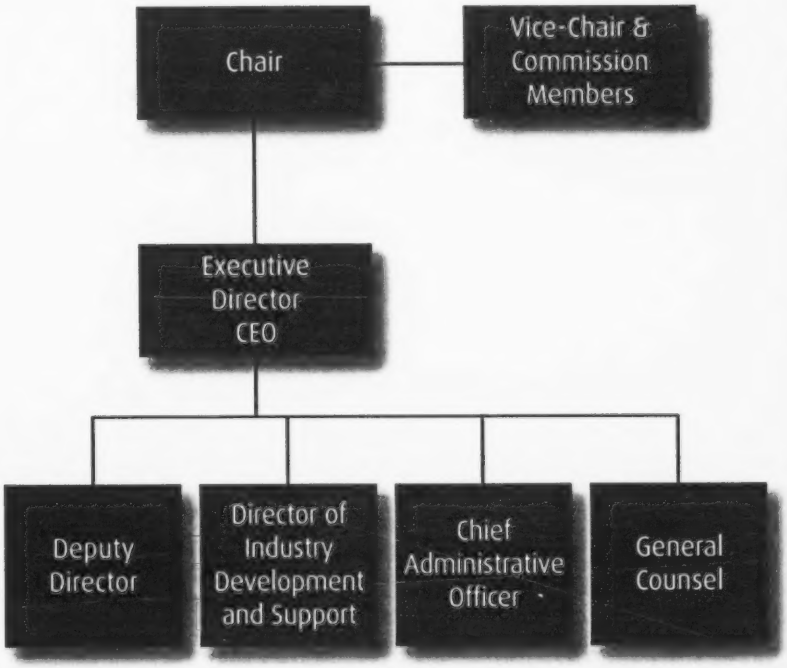
- Equine Guelph

Organizational Structure



Deputy Director

- Racing Supervision (all breeds)
- Investigations
- Licensing of Individuals
- Drug Control Programs
- Equine Death Registry
- Information Hotline

Director of Industry Development and Support

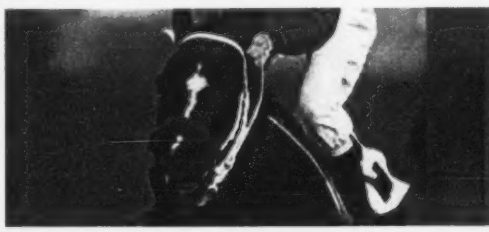
- Horse Improvement Program
- Quarter Horse Racing Industry Development Program
- Industry Support
- Regulatory Development
- Licensing of Racetracks
- Race Dates
- Rule Changes
- Special projects

Chief Administrative Officer

- Accounting & Finance
- Information Technology
- Communications
- Human Resources
- Corporate Affairs & Planning
- Facilities
- Other Administration

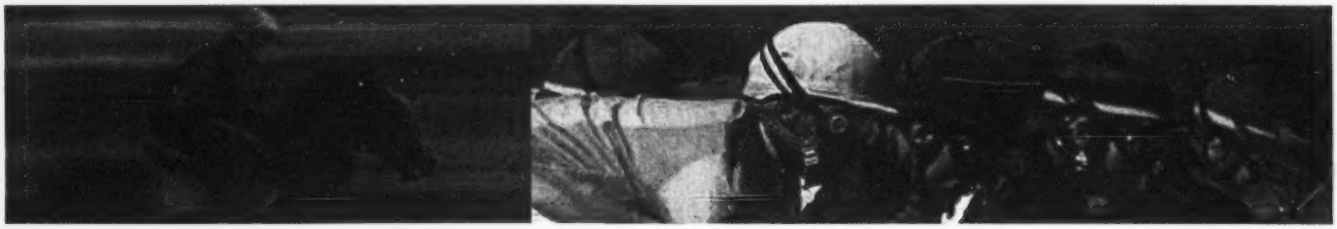
General Counsel

- Administration of Hearings
- Judicial Reviews
- Freedom of Information Reports
- Legal Compliance
- Legal Advice to:
  - *Commission*
  - *Executive Director*
  - *Senior Management*
  - *Judges*
  - *Stewards*

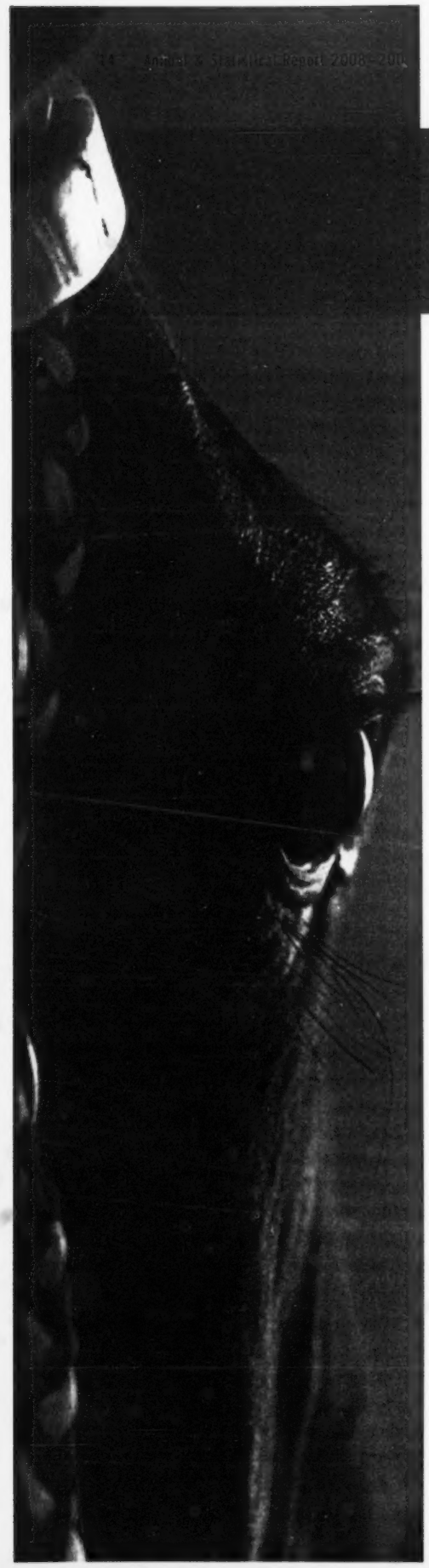


Key Achievements and Strategic Initiatives in 2008-2009

What we did in 2008-09	Why we did it	What it means to the industry
Regulatory Health and Safety Measures		
A number of measures were introduced in January 2008. *Health* • Requirement to use an ORC-licensed veterinarian • Limiting the use of shockwave therapy *Safety* • Pilot project on the use of safety reins • Requiring the use of safety vests for all participants *Regulatory Measures* • 90-day ineligibility for horses with a positive drug test • Clarification of trainer responsibility for equine positive test • Revision to penalty guidelines • Additional conditions on the licenses of trainers with a positive test violation • Revised trainer transfer guidelines • Limits on restrictions to conditions of entry • Clarification of ORC authority to use search and seizure powers • Codification of the "Out-of-Competition" drug testing program	In general, these measures were designed to protect the health of the horse, ensure the safety of the participant, and reinforce the integrity of the horse racing industry	Enhanced protection of the horse and all stakeholders through increased participant awareness and knowledge
Horse Improvement Program Changes		
In 2006, a comprehensive review of the Horse Improvement Program (HIP) was undertaken. Many of the findings of that review were implemented for the 2008 racing season. • Mare Residency Program and Program Registry • Ontario Horse Improvement Program Marketing Program • Revised Program Reporting • Introduction of the Thoroughbred Ontario-Bred Bonus Program • Introduction of the Standardbred Breeders Rewards Program	The intent of restructuring the various programs was to ensure their alignment with industry sustainability and the goals of the Program.	To promote and market the benefits of the program to encourage increased investment in the Ontario industry Performance indicators for measuring industry (and program) performance to ensure effective and efficient use of funds



What we did in 2008-09	Why we did it	What it means to the industry
Rule Restructuring		
A holistic review of the Rules of Racing and the process for dealing with rule changes was started. The process includes: • Stakeholder consultation • Legal assessment of the existing rule books for gaps and inconsistencies • Development of a consistent format of a new rule book and re-alignment of common rules across breeds. • Best Practices from other racing jurisdictions and other disciplines	The goal of this project was to ensure that the Rules of Racing are provided to the industry in a clear and concise manner, that the rules are effective and relevant and that the process for change is inclusive and responsive.	Improved compliance with the rules by providing a rule book which is functional and relevant.
Standardized Financial Reporting		
Through the Racetrack Annual licensing process, the ORC implemented: • Introduction of a standard data collection method • Analysis of financial information • Development of the procedures to research "out-of-range" indicators.	The objective is to promote, efficiency, enhanced regulator understanding and demonstrate stakeholder accountability for public funds.	An appropriate level of reinvestment, based on sound economic and business practices, to support the health and sustainability of the industry.
Co-establish Accreditation Programs		
This year, in cooperation with Standardbred Canada, the Charters' Accreditation Program was implemented. This program provides training, mentoring, testing and auditing.	This program will create consistency, establish communication, reporting and benchmarking processes that raise the standards and confidence of these functions and the staff who perform them.	Heightened public confidence through education and development of these fundamental racing industry positions.
Judge / Steward Apprentice Program		
Post-secondary graduates were hired and cross trained in officiating at the races of all three breeds as well as completing mandatory accreditation course for racing officials.	Strategically, this will enhance the recruitment and development, assisting in succession planning and cross training.	Continued and sustainable quality of officiating promotes stakeholder confidence in our industry.
Human Alcohol and Drug Program		
The alcohol and drug program was implemented in 2008. Saliva tests are conducted based on a random pre-selection process.	The program was designed, in consultation with stakeholders, to protect the horse and the human participants.	The program identifies and provides rehabilitative assistance to industry participants in need.



Financial Performance

MANAGEMENT DISCUSSION

Revenue

For the fiscal year ended March 31, 2009, the Commission's total revenue was $11.3 million (compared to $11.2 million in fiscal 2008). This included the track levy of $5.6 million based on 0.5% of 2007 wagering, licence and registration fees of $3.6 million, fines, interest and miscellaneous revenue of $0.5 million, and recovery of $ 1.6 million from the industry which is explained in Note 6 to the financial statements.

Expenses

Expenses, in total, increased marginally compared to those of the prior year ($11.5 million versus $11.2 million in fiscal 2008). The increase was a result of higher investigative costs based on increased usage of seconded officers from the Ontario Provincial Police ($0.1 million) and increased legal costs ($0.1 million) for hearings, judicial review and other legal matters. Additionally, higher costs of employee benefits, partially offset by a decrease in salaries and wages, resulted in a net increase of $0.1 million over the previous year.

Reserve

The Ministry of Government Services approved the establishment of a Reserve account commencing in fiscal 2001-02 that should, over a period of time, accumulate to the equivalent of approximately 25% of the Commission's annual operating budget. This process was deemed prudent since a significant portion of the Commission's revenue base relies on total wagering and purses paid at Ontario racing venues that could fluctuate.

At the end of fiscal 2005-06, the total reserve fund was $1,000,000. In 2008-09, no increase to the reserve fund was made and the fund remains at that 2005-06 level.

For the past several years, the Administration has continued to monitor the organization's financial position to determine if any amount could be added to move closer to our overall objective. This reserve has not increased however as all of the ORC's revenue has been required for annual operating purposes.

As part of its Business Plan for the 2009-2010 fiscal year, the Administration has committed to a longer-term review of the ORC funding. The scope of that review will include a plan for the resumption of regular contributions to this Reserve account.

Financial Statements

For the Year Ended March 31, 2009

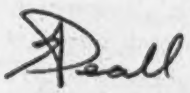
Auditor's Report

To the Ontario Racing Commission
and to the Minister of Energy and Infrastructure

I have audited the balance sheet of the Ontario Racing Commission as at March 31, 2009 and the statement of operations and retained income and of cash flows for the year then ended. These financial statements are the responsibility of the Commission's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Gary R. Peall, CA
Deputy Auditor General
Licensed Public Accountant

Toronto, Ontario
June 12, 2009

Balance Sheet

As at March 31, 2009

	2009 ($ 000)	2008 ($ 000)
ASSETS		
Current		
Cash	1,949	2,622
Restricted cash (Note 4)	6,449	–
Accounts receivable	416	146
Prepaid expenses	29	29
	8,843	2,797
Capital assets (Note 9)	434	529
	9,277	3,326
LIABILITIES AND RETAINED INCOME		
Current		
Accounts payable and accrued liabilities	1,208	1,407
Amounts held in trust (Note 4)	6,449	–
Deferred cost recovery from industry [Note 6(A)]	–	143
	7,657	1,550
Long-term		
Accrued benefit obligation [Note 7(C)]	656	537
Deferred lease inducement (Note 13)	322	368
	978	905
Retained income	642	871
	9,277	3,326

Commitments and contingencies (Note 10)

See accompanying notes to financial statements.

Approved on behalf of the Commission:

Chair

Member

Statement of Operations and Retained Income

For the Year Ended March 31, 2009

	2009 ($ 000)	2008 ($ 000)
Revenue		
Track levy (Note 5)	5,606	5,604
Licence and registration fees	3,605	3,672
Cost recovery from industry (Note 6)	1,627	1,467
Fines and penalties	374	309
Interest income	62	124
Miscellaneous	34	10
Total revenue	11,308	11,186
Expenses		
Salaries and wages	5,426	5,606
Employee benefits (Note 7)	1,184	916
Services (Note 11)	3,493	3,246
Transportation and communication	1,126	1,060
Supplies	196	212
Amortization	112	120
Total expenses	11,537	11,160
(Deficiency)/Excess of revenue over expenses	(229)	26
Retained income, beginning of year	871	845
Retained income, end of year (Note 12)	642	871

See accompanying notes to financial statements.

Statement of Cash Flows

For the Year Ended March 31, 2009

	2009 ($ 000)	2008 ($ 000)
Cash flows from operating activities		
(Deficiency)/Excess of revenue over expenses	(229)	26
Amortization	112	120
	(117)	146
Changes in non-cash items		
Non-cash operating working capital	(612)	200
Accrued benefit obligation	119	(18)
Deferred lease inducement	(46)	(46)
	(539)	136
	(656)	282
Cash used for investing activity		
Purchase of capital assets	(17)	(26)
Net change in cash position	(673)	256
Cash position, beginning of year	2,622	2,366
Cash position, end of year	1,949	2,622
Cash is composed of:		
General	949	1,622
Reserve (Note 12)	1,000	1,000
	1,949	2,622

See accompanying notes to financial statements.

Notes to Financial Statements

March 31, 2009

1. Objective of the Commission

Effective December 15, 2000, the *Racing Commission Act, 2000* continued the Ontario Racing Commission (the "Commission") as an independent self-financing regulatory agency of the Crown. The Commission is responsible to govern, direct, control and regulate horse racing in the Province.

As an Ontario Crown agency, the Commission is exempted from federal and provincial income taxes under the *Income Tax Act* (Canada).

2. Significant Accounting Policies

These financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. The significant accounting policies used to prepare these statements are summarized below.

(A) CAPITAL ASSETS

Capital assets are recorded at cost less accumulated amortization. Amortization is calculated on a straight-line basis over the estimated useful life of the asset, beginning in the year following acquisition, as follows:

Office furniture and equipment	5 years
Computer equipment and software	3 years
Leasehold improvements	remaining term of lease

(B) REVENUE RECOGNITION

The track levy is recognized as income in the year it is due.

Licence and registration fees are recognized as income when issued.

Revenue from fines and penalties, less a provision for uncollectible amounts, is recorded when such fines and penalties are imposed.

(C) EXPENSE RECOGNITION

Expenses are recognized on an accrual basis as incurred, in the year to which they relate.

(D) FINANCIAL INSTRUMENTS

Effective April 1, 2007, the Commission adopted new accounting standards issued by the Canadian Institute of Chartered Accountants, which provide guidance on the recognition and measurement of financial instruments and accounting for any related gains and losses. The Commission's financial instruments consist of only cash, accounts receivable, accounts payable and accrued liabilities.

Under the new standards:

- Cash is classified as a "held-for-trading instrument" and is measured at fair value.
- Accounts receivable are classified as "loans and receivables" and are measured at cost, which due to their short-term maturities, approximates their fair value.
- Accounts payable and accrued liabilities are classified as "other financial liabilities" and are measured at cost, which due to their short-term maturities, approximate their fair values.

The Commission does not use derivative financial instruments.

(E) USE OF ESTIMATES

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires that management make estimates and assumptions that affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses for the period. Actual amounts could differ from these estimates.

Notes to Financial Statements
March 31, 2009

3. Capital Disclosures

Section 1535, Capital Disclosures, of the Canadian Institute of Chartered Accountants Handbook, requires the disclosure of both qualitative and quantitative information that enables users of financial statements to evaluate the Commission's objectives, policies and processes for managing capital.

The Commission's objective in managing capital, which it defines as cash and short-term investments in excess of its current liabilities, is to have sufficient capital to cover normal operating and capital requirements for at least the current fiscal year. As discussed under Note 12, the Commission has established a Reserve account, which currently represents approximately 9% of its annual operating expenses. The Commission believes that its ongoing monitoring of capital, combined with this level of liquidity, provide it with the flexibility to address any unanticipated financial adversities. As at March 31, 2009 the Commission met these objectives.

It is the Commission's policy not to take any significant risks in its investing activities. Consequently, in the year ended March 31, 2009, it invested only in interest-bearing bank accounts. The Commission is not subject to any externally imposed capital requirements.

4. Amounts Held in Trust

As at March 31, 2009, the Commission held funds in trust in interest-bearing bank accounts for others in the horse racing industry, as follows:

Amounts held in trust:	($ 000)
Fort Erie racetrack horsepeople purse account funds	6,237
Quinte racetrack horsepeople purse account funds	12
Total Carbon Dioxide Program	200
	6,449

(A) FORT ERIE RACETRACK HORSEPEOPLE PURSE ACCOUNT FUNDS

Due to the uncertainty of the operations at the Fort Erie racetrack, commencing December 2008 the Commission ordered the funds held by the racetrack for the horsepeople purse account to be transferred to and held in trust by the Commission until the uncertainty is resolved.

(B) QUINTE RACETRACK HORSEPEOPLE PURSE ACCOUNT FUNDS

Due to the lack of a licensed operator at the Quinte racetrack, commencing December 2008 the Commission has held the horsepeople purse account in trust.

(C) TOTAL CARBON DIOXIDE PROGRAM

In September 2008, an agreement was signed between the Commission and the Canadian Pari-Mutuel Agency ("CPMA") that CPMA will provide funding to the Commission for the administration of the Total Carbon Dioxide Program for the year ended March 31, 2009. The Program provides a subsidy to racetrack owners for their tests to detect the presence of alkalinizing agents in horses at racetracks that provide pari-mutuel betting. As of March 31, 2009, no subsidies have yet been paid pending an agreement between the Commission and racetrack operators on how the funds will be disbursed.

5. Track Levy

The levy was established such that the total sum of the levy and other revenues received by the Commission would be sufficient to cover all costs associated with the operation of the Commission. The track levy was calculated as a percentage of total wagering made at each racing association during the 2007 calendar year.

Notes to Financial Statements
March 31, 2009

6. Cost Recovery from Industry

The Commission recovers certain costs from the industry for its activities as follows:

	2009 ($ 000)	2008 ($ 000)
Cost recovery from:		
Equine Medication Control and Drug Task Force	1,143	990
Horse Improvement Program	330	354
Quarter Horse Racing Industry Development Program	98	94
Purse Examinations	23	16
Miscellaneous	33	13
	1,627	1,467

(A) EQUINE MEDICATION CONTROL AND DRUG TASK FORCE

A letter of intent dated December 20, 2006, between an Ontario horse racing industry advisory group and the Commission established the Equine Medication Control and Drug Task Force. The mandate of the Task Force, which is administered by the Commission and partially funded by the racetracks and the horsepeople purse accounts, is to combat the supply and use of illegal equine medications and drugs in the Ontario horse racing industry. The agreement, which covers the two year period from January 1, 2007 through December 31, 2008, requires the industry to provide regular payments to fund the Task Force and the Commission records these payments as a deferred cost recovery from industry until the related costs are incurred. The Commission has arranged to continue administering the Task Force for the calendar year ending December 31, 2009 under the same terms and financial arrangements. As of March 31, 2009, all Task Force funding had been spent.

(B) HORSE IMPROVEMENT PROGRAM

As of May 1, 2005, the Commission assumed responsibility for the administration of the Horse Improvement Program (HIP). The HIP is a racing and breeding incentive program that was established in 1974. The objectives of the program are: to supplement purses paid; to improve the quality and quantity of racing stock in Ontario; to fund equine research; to promote the Ontario-bred horse; and to promote horse breeding and ownership in the province. A Memorandum of Understanding (MOU) effective September 30, 1996 between the then Ministry of Consumer and Commercial Relations, the Ontario Horse Racing Industry Association and the Commission provided for a reduction of pari-mutuel taxes, with these forgone revenues being allocated to various industry participants. The MOU has been supplemented by subsequent agreements to include an allocated portion of revenues from slot machines at racetracks. As of December 31, 2008, the program had net assets of over $7 million and revenue and expenditures for the year of over $48 million and $47 million, respectively. None of these assets are owned by the Commission or reflected in these financial statements. Separate financial statements have been prepared for the HIP, which were audited by an independent public accounting firm.

(C) QUARTER HORSE RACING INDUSTRY DEVELOPMENT PROGRAM

As a result of an agreement between the Ontario Lottery and Gaming Corporation and owners of the Ajax Downs racetrack, the Commission assumed responsibility to administer the Quarter Horse Racing Industry Development Program (QHRIDP) with an objective to establish a program for the betterment of the Ontario quarter horse racing industry and horse racing in general. Since March 2006, the program has been funded by an allocated portion of revenues from slot machines at the racetrack. As of December 31, 2008, the program had net assets of approximately $12.5 million, and revenue and expenditures for the year of approximately $8.6 million and $8.3 million, respectively. None of these assets are owned by the Commission or reflected in these financial statements. Separate financial statements have been prepared for the QHRIDP, which were audited by an independent public accounting firm.

Notes to Financial Statements
March 31, 2009

6. Cost Recovery from Industry *(Continued)*

(D) PURSE EXAMINATIONS

Pursuant to changes to the Rules of Racing that were approved in fiscal 2008, the Commission recovered its costs for conducting examinations on the financial statements of the purse accounts that the racetrack operators hold in trust for the horsepeople.

7. Employee Benefits

(A) PENSION BENEFITS

The Commission's full-time employees participate in the Public Service Pension Fund (PSPF), which is a defined benefit pension plan for employees of the Province and many provincial agencies. The Province of Ontario, which is the sole sponsor of the PSPF, determines the Commission's annual payments to the fund. As the sponsors are responsible for ensuring that the pension fund is financially viable, any surpluses or unfunded liabilities arising from statutory actuarial funding valuations are not assets or obligations of the Commission. The Commission's annual payments of $309,328 (2008-$289,840), are included in salaries and benefits expense in the Statement of Operations and Retained Income.

(B) NON-PENSION BENEFITS

The cost of post-retirement non-pension employee benefits is paid by the Ministry of Government Services and is not included in the Statement of Operations and Retained Income.

(C) ACCRUED BENEFIT OBLIGATION

The accrued benefit obligation records earned employee severance payments due upon termination or retirement. In fiscal 2009, the cost of these employee benefits was $158,717 (2008 – $61,510) and is included in employee benefits.

8. Members' Remuneration

Total remuneration of the Chair and members of the Commission for the year was $241,924 (2008 – $260,500). Members' remuneration are charged to service expense.

9. Capital Assets

	2009 ($ 000)			2008 ($ 000)
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computer equipment and software	339	310	29	57
Office furniture and equipment	270	180	90	112
Leasehold improvements	450	135	315	360
	1,059	625	434	529

10. Commitments and Contingencies

(A) The Commission is committed under operating leases on head office premises and vehicles with future minimum rental payments due for each fiscal year as follows:

	Premises ($ 000)	Vehicles ($ 000)	Total ($ 000)
2010	335	260	595
2011	346	125	471
2012	346	56	402
2013	346	–	346
2014	346	–	346
2015–2016	716	–	716
	2,435	441	2,876

(B) The Commission is involved in various legal actions arising out of the ordinary course of business. Settlements paid by the Commission, if any, will be accounted for in the period in which the settlement occurs. The outcome and ultimate disposition of these actions are not determinable at this time.

Notes to Financial Statements
March 31, 2009

11. Related Party Transactions

The Commission paid the Province of Ontario for: Ontario Provincial Police investigative and related services totalling $1,058,321 (2008 – $950,155); and for administrative services, information technology services, and use of computer equipment totalling $255,481 (2008 – $246,879).

The Commission has governance and administrative responsibilities over certain industry-funded programs and recovers its costs as disclosed under Note 6.

12. Reserve

Subsection 13(l) of the *Racing Commission Act, 2000* allows the Commission to retain its surplus funds unless, under subsection 13(2), it is ordered by the Minister responsible for the Commission to pay into the Consolidated Revenue Fund of the Province of Ontario the portion of its surplus funds as determined by the Minister. In fiscal 2002, the Commission obtained approval from the then Ministry of Government and Consumer Services to establish a Reserve account not to exceed 25% of the Commission's annual operating budget. These funds will be used as an operating contingency against unanticipated revenue shortfalls.

13. Deferred Lease Inducement

As part of its lease arrangements for its new head office premise, the Commission negotiated a lease inducement of $459,920 to cover the costs of leasehold improvements. This deferred lease inducement is being amortized as a reduction of rent expense on a straight-line basis over the 10-year lease period that commenced April 1, 2006, being the start date of the lease.

Statistics

Breakdown of number of ORC licences issued

	2008	2007	2006	2005	2004
Thoroughbred					
Owner, New Owner & Owner Renewal	2,430	2,431	2,695	2,573	2,670
Stable	1,037	1,094	540	515	473
Partnerships	138	111	725	765	721
Trainer & Trainer Assistant	640	644	694	696	705
Jockey	97	107	112	94	92
Jockey Apprentice, Valets & Agent	80	62	62	59	34
Tradesman	219	225	224	242	227
Veterinarian	39	42	44	46	37
Occupational (Other)	3,305	2,760	2,793	2,863	2,727
Association Officials	148	286	293	238	364
Commission Officials	27	24	19	20	28
Pari-Mutuel	191	153	159	178	255
Total Thoroughbred	**8,351**	**7,939**	**8,360**	**8,289**	**8,333**
Quarter Horse					
Owner	120	114	96	70	58
Stable/Partnership	42	28	–	–	–
Trainer	39	33	34	17	14
Assistant Trainer	9	9	7	5	4
Jockey	16	14	15	13	10
Veterinarian	6	2	1	2	–
Occupational (Other)	201	109	74	15	48
Association Officials	33	33	22	22	28
Commission Officials	3	3	1	1	1
Total Quarter Horse	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Standardbred					
Owner, New and Renewal	8,469	8,602	9,093	9,423	9,515
Stable/Multiple Ownership	817	855	912	950	972
Trainer	3,026	3,086	3,201	3,323	3,477
Driver	1,375	1,398	1,473	1,525	1,626
Groom	3,722	3,947	4,474	4,963	5,106
Tradesmen	120	133	173	183	176
Veterinarian	82	52	61	63	63
Occupational	450	467	525	592	588
Association Officials	550	548	554	521	540
Commission Officials	103	105	97	99	108
Pari-Mutuel	975	1,015	1,112	1,180	1,231
Total Standardbred	**19,689**	**20,208**	**21,675**	**22,822**	**23,402**
Total licences issued	**28,509**	**28,492**	**30,285**	**31,256**	**31,898**
% change over previous year	**0%**	**(6%)**	**(3%)**	**(2%)**	**5%**

Regulatory Performance In 2008-2009

Notices

Number of Notices of Proposed Order or Immediate Suspension issued in:

2008	2007	2006	2005	2004
24	17	9	15	24

Commission Hearings

	2008	2007	2006	2005	2004
Thoroughbred Hearings	15	17	17	13	14
Standardbred Hearings	46	63	27	31	27
Other Matters	1	8	1	0	6
Total Hearings Held	62	88	45	44	47
Number of Hearing Dates	46	54	51	49	60

Ontario Racing Industry Board of Appeal

	2008	2007	2006	2005	2004
Thoroughbred:					
Request for Hearings	28	31	34	37	33
Hearings	17	19	16	27	17
Hearings Dates	5	5	6	6	6
Pending	2	2	2	1	n/a
[illegible]					
Request for Hearings	32	33	51	63	86
Hearings	19	19	23	30	47
Hearings Dates	4	5	7	10	13
Pending	6	0	1	0	n/a

Requests for hearings were often abandoned, and as a result, the number of hearings was less than the number of requests.

Rulings and Investigations

Rulings

	2008	2007	2006	2005	2004
Thoroughbred					
Stewards Rulings	366	397	472	534	624
Live Race Dates	247	253	263	268	248
Rulings per Race Date	1.48	1.57	1.79	1.99	2.52
[illegible]					
Judges Rulings	1,419	1,520	1,660	2,147	2,452
Live Race Dates	1,328	1,351	1,440	1,431	1,426
Rulings per Race Date	1.07	1.13	1.15	1.50	1.72

Rulings are written decisions by the Judges and Stewards that relate to violations of the Rules of Racing.

Investigations

	2008	2007	2006	2005	2004
Due Diligence					
Licensees	2,524	2,707	2,667	2,805	3,309
Teletheatres	13	14	16	22	16
Racetracks	3	4	4	6	19
[illegible]					
Human Drug Testing	526	516	516	1,039	1,228
Searches	97	96	111	101	131
Seizures	35	27	13	20	18
Teletheatre Inspections	25	27	25	28	25
Summons Served	n/a	168	122	205	231
Trainer Transfers	95	160	109	71	88
[illegible]					
Equine Death	6	4	12	10	20
Other	n/a	703	649	601	683

Summons are served to witnesses in a hearing.

Trainer transfers refers to the process of changing the licensee who is officially (as recorded in the race program) the individual responsible for the training of a horse.

Out-of-Competition Testing and Drug Control Program

CPMA Drug Control Program

	2008	2007	2006	2005	2004
Thoroughbred					
No. of Tests	4,990	4,635	5,071	5,058	4,795
No. of Positives	2	2	–	7	6
Percentage occurrence	0.04%	0.04%	N/A	0.14%	0.13%
[redacted]					
No. of Tests	25,986	25,582	27,850	28,537	28,847
No. of Positives	30	64	16	27	31
Percentage occurrence	0.12%	0.25%	0.06%	0.09%	0.11%

The Canadian Pari-Mutuel Agency ("CPMA") is responsible for the program of collecting and analyzing equine samples, such as blood or urine.

ORC Out-of-Competition Testing Program

	2008	2007	2006
Thoroughbred			
Horses Tested	122	75	28
Confirmatory Tests	–	–	–
Trainers	8	6	2
[redacted]			
Horses Tested	285	219	189
Confirmatory Tests	2	1	4
Trainers	24	27	16

The Ontario Racing Commission Out-of-Competition testing program commenced in 2006.

TCO_2 Testing Program

	2008	2007	2006	2005	2004
Thoroughbred					
No. of Tests	2,288	2,463	2,409	2,457	2,326
No. of Positives	–	–	–	–	–
[redacted]					
No. of Tests	33,082	34,874	35,852	34,805	35,322
No. of Positives	19	13	16	11	19

TCO_2 refers to the level of total carbon dioxide in racehorses.

EPO Antibody Testing Program

	2008	2007	2006	2005	2004
Thoroughbred					
No. of Tests	11	419	2,867	2,866	2,780
No. of Positives	–	–	–	–	–
[redacted]					
No. of Tests	546	2,853	37,286	36,223	37,127
No. of Positives	–	–	1	4	9

EPO, short for erythropoietin, triggers the horse's body to produce more red blood cells, and is thought to improve performance by increasing the blood's oxygen carrying capacity. In 2007, improved and more targeted testing for EPO antibodies was conducted under the out-of-competition testing program, resulting in a decrease in the number of "in competition" tests.

Claims

	2008			2007			Percentage Change	
	No.	Value $	Average $	No.	Value $	Average $	No.	Average $
Thoroughbred								
Woodbine	268	6,595,000	24,608	367	8,839,000	24,084	(27.0%)	2.2%
Fort Erie	100	554,750	5,548	105	577,500	5,500	(4.8%)	0.9%
Total Thoroughbred	**368**	**7,149,750**	**19,429**	**472**	**9,416,500**	**19,950**	**(22.0%)**	**(2.6%)**
Standardbred								
Clinton	4	17,000	4,250	3	19,375	6,458	33.3%	(34.2%)
Dresden	7	29,000	4,143	15	134,000	8,933	(53.3%)	(53.6%)
Flamboro Downs	256	2,285,450	8,928	288	2,452,100	8,514	(11.1%)	4.9%
Georgian Downs	151	1,333,000	8,828	155	1,532,800	9,889	(2.6%)	(10.7%)
Grand River	25	192,250	7,690	41	313,500	7,646	(39.0%)	0.6%
Hanover	6	48,750	8,125	12	86,000	7,167	(50.0%)	13.4%
Hiawatha	30	203,375	6,779	52	346,875	6,671	(42.3%)	1.6%
Kawartha Downs	72	570,500	7,924	110	848,650	7,715	(34.5%)	2.7%
Mohawk	94	1,686,000	17,936	144	3,557,250	24,703	(34.7%)	(27.4%)
Rideau Carleton	186	2,068,075	11,119	249	2,626,500	10,548	(25.3%)	5.4%
Sudbury	59	389,150	6,596	56	404,975	7,232	5.4%	(8.8%)
Western Fair	49	331,375	6,763	52	416,000	8,000	(5.8%)	(15.5%)
Windsor	68	575,025	8,456	88	829,500	9,426	(22.7%)	(10.3%)
Woodbine	181	3,043,750	16,816	266	6,233,250	23,433	(32.0%)	(28.2%)
Woodstock	23	162,125	7,049	21	211,750	10,083	9.5%	(30.1%)
Total Standardbred	**1,211**	**12,934,825**	**10,681**	**1,552**	**20,012,525**	**12,895**	**(22.0%)**	**(17.2%)**

Claiming is the process by which an ORC-licensed individual may enter an intention to acquire (purchase) a horse entered in certain races (known as "claiming races").

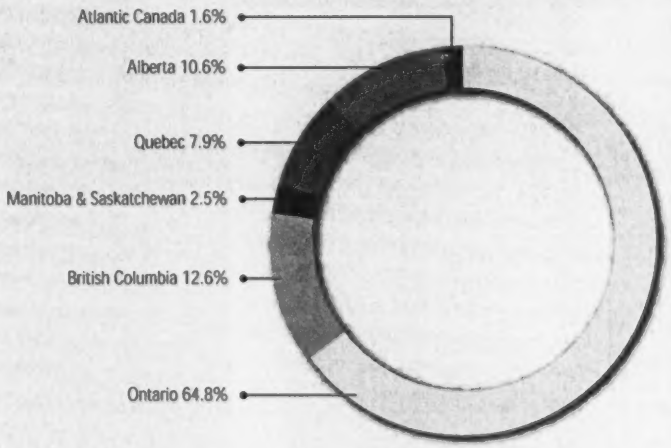
Ten Year Comparison of Live Race Dates

	Actual Raced									
Track	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**	**2001**	**2000**	**1999**
Thoroughbred										
Woodbine	167	170	162	164	167	163	166	165	160	165
Fort Erie	80	84	101	104	81	115	116	116	107	107
Total Thoroughbred	**247**	**254**	**263**	**268**	**248**	**278**	**282**	**281**	**267**	**272**
Quarterhorse										
Ajax Downs (Picov)	30	30	25	21	25	27	22	20	19	19
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Woodbine	115	148	179	177	184	146	157	155	106	133
Mohawk	116	105	80	80	74	110	103	102	154	123
Total WEG Standardbred	**231**	**253**	**259**	**257**	**258**	**256**	**260**	**257**	**260**	**256**
Flamboro Downs	218	223	258	258	259	257	259	259	260	255
Rideau Carleton	149	154	150	149	129	125	141	155	118	95
Western Fair	127	130	125	117	120	99	99	98	98	87
Windsor	110	110	127	131	130	153	156	171	184	193
Georgian Downs (Barrie)	105	93	117	117	118	102	101	25	46	50
Kawartha	102	105	104	110	103	107	79	87	54	50
Sudbury Downs	67	64	66	50	65	71	74	78	78	53
Grand River (Elmira)	65	65	61	56	53	39	50	50	49	51
Hiawatha	52	52	50	61	67	61	65	73	78	57
Hanover	31	31	30	31	31	31	31	31	17	21
Woodstock	27	27	24	25	29	17	18	16	12	16
Dresden	24	25	24	22	21	20	20	20	16	16
Clinton	20	20	20	20	17	18	17	17	12	12
Quinte (Belleville)	–	–	25	26	26	26	26	26	25	25
Standardbred Non WEG	**1,097**	**1,099**	**1,181**	**1,173**	**1,168**	**1,126**	**1,136**	**1,106**	**1,047**	**981**
Total Standardbred	**1,328**	**1,352**	**1,440**	**1,430**	**1,426**	**1,382**	**1,396**	**1,363**	**1,307**	**1,237**
Grand Total	**1,605**	**1,636**	**1,728**	**1,719**	**1,699**	**1,687**	**1,700**	**1,664**	**1,593**	**1,528**

2008 Canadian Wagering Statistics

	No. of Days	Wagering $	Provincial Tax Gross $	Federal Levy $	%
		provided by the Canadian Pari-Mutuel Agency			
Provincial Detail					
Ontario	1,613	1,113,363,670		8,869,439	64.9%
British Columbia	187	216,638,365		1,729,792	12.6%
Quebec	212	136,087,181		1,077,181	7.9%
Alberta	311	182,436,158		1,446,359	10.6%
Manitoba	91	30,219,879		237,211	1.8%
Nova Scotia	109	12,630,016		98,911	0.7%
New Brunswick	65	5,689,815		45,101	0.3%
PEI	111	6,997,653		55,115	0.4%
Saskatchewan	55	12,066,140		94,842	0.7%
Newfoundland	22	1,409,334		11,176	0.1%
Total	**2,776**	**1,717,538,211**		**13,665,128**	**100.0%**
Ontario					
Thoroughbred	247	735,275,131	3,698,749	5,860,669	66.1%
Quarter Horse	30	178,577	896	1,423	0.0%
Standardbred*	1,336	377,909,962	1,898,630	3,007,348	33.9%
Total Ontario	**1,613**	**1,113,363,670**	**5,598,275**	**8,869,439**	**100.0%**

* includes 8 days of Unsupervised Racing



Ontario Statistics

	Race Dates			Wagering		
Tracks	**2008**	**2007**	**+/- %**	**2008**	**2007**	**+/- %**
Thoroughbred						
Woodbine	167	170	-1.8%	613,834,129	606,312,290	1.2%
Fort Erie	80	84	-4.8%	42,618,336	46,976,278	-9.3%
Total Thoroughbred	**247**	**254**	**-2.7%**	**656,452,464**	**653,288,568**	**0.5%**
Quarter Horse						
Ajax Downs	30	30	3.3%	11,178,599	10,356,139	7.9%
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Woodbine	115	148	-22.3%	229,299,136	228,565,475	0.3%
Mohawk	116	105	10.4%	21,858,715	23,154,141	-5.6%
Total WEG SB	231	253	-8.7%	251,157,851	251,719,616	-0.2%
Flamboro	218	223	-2.2%	39,833,691	41,292,675	-3.5%
Rideau Carleton	149	154	-3.3%	27,594,631	31,638,054	-12.8%
Windsor	110	110	0.0%	21,837,383	25,247,080	-13.5%
Western Fair	127	130	-2.3%	20,973,575	21,899,173	-4.2%
Georgian Downs	105	93	12.9%	18,987,217	18,587,670	2.1%
Kawartha	102	105	-2.9%	9,175,276	9,451,523	-2.9%
Hiawatha	52	52	0.0%	4,830,950	5,635,350	-14.3%
Grand River	65	65	0.0%	22,922,229	24,154,369	-5.1%
Sudbury	67	64	4.7%	12,456,022	12,722,158	-2.1%
Hanover	31	31	0.0%	5,358,101	5,276,242	1.6%
Woodstock	27	27	0.0%	3,360,758	2,869,024	17.1%
Dresden	24	25	-4.0%	4,344,456	3,989,559	8.9%
Clinton	20	20	0.0%	2,841,461	3,193,671	-11.0%
Total Supervised	1,328	1,352	-2.4%	445,673,598	457,676,164	-2.6%
Unsupervised	8	10	-20.0%	59,009	75,772	-22.1%
Total Standardbred	**1,336**	**1,362**	**-1.8%**	**445,732,607**	**457,751,936**	**-2.6%**
Grand Total	**1,613**	**1,646**	**-2.0%**	**1,113,363,670**	**1,121,396,642**	**-0.7%**

Race dates columns show number of dates conducting live racing at each Ontario racetrack.

Wagering statistics indicate dollars wagered on all horse racing product at (or allocated to) each Ontario racetrack.

2008 Wagering by Type

Tracks	Live	% of Total Wagering	Intertrack	% of Total Wagering	Teletheatre	% of Total Wagering	TAB	% of Total Wagering	Total Thoroughbred	Total Standardbred	Total Wagering
Thoroughbred											
Woodbine	57,740,964	9.4%	99,238,967	16.2%	345,391,046	56.3%	111,463,153	18.2%	613,834,129	–	613,834,129
Fort Erie	5,420,634	12.7%	8,459,879	19.9%	26,546,238	62.3%	2,191,585	5.1%	35,004,274	7,614,061	42,618,336
Total TB	63,161,598	9.6%	107,698,846	16.4%	371,937,284	56.7%	113,654,737	17.3%	648,838,403	7,614,061	656,452,464
Quarter Horse											
Ajax Downs	178,577	1.6%	11,000,022	98.4%	–	0.0%	–	0.0%	7,502,247	3,676,352	11,178,599
Total QH	178,577	1.6%	11,000,022	98.4%	–		–		7,502,247	3,676,352	11,178,599
Woodbine	23,192,217	10.1%	39,199,141	17.1%	125,105,976	54.6%	41,801,803	18.2%	16,205,124	213,094,012	229,299,136
Mohawk	–	0.0%	21,858,715	100.0%	–	0.0%	–	0.0%	6,524,244	15,334,470	21,858,715
Total WEG SB	23,192,217	9.2%	61,057,856	24.3%	125,105,976	49.8%	41,801,803	16.6%	22,729,368	228,428,483	251,157,851
Flamboro	4,614,586	11.6%	12,915,554	32.4%	17,325,048	43.5%	4,978,504	12.5%	20,550,966	19,282,725	39,833,691
Rideau Carleton	4,044,215	14.7%	6,957,553	25.2%	14,161,596	51.3%	2,431,267	8.8%	10,459,539	17,135,091	27,594,631
Windsor	3,183,592	14.6%	16,086,317	73.7%	45,738	0.2%	2,521,735	11.5%	8,803,498	13,033,884	21,837,383
Georgian	2,953,063	15.6%	11,647,619	61.3%	1,626,977	8.6%	2,759,557	14.5%	10,270,417	8,716,799	18,987,217
Western Fair	2,916,451	13.9%	16,067,755	76.6%	–	0.0%	1,989,369	9.5%	8,014,976	12,958,598	20,973,575
Kawartha	2,477,731	27.0%	2,723,973	29.7%	2,433,962	26.5%	1,539,609	16.8%	3,030,807	6,144,469	9,175,276
Hiawatha	1,304,381	27.0%	3,246,433	67.2%	–	0.0%	280,135	5.8%	1,357,727	3,473,223	4,830,950
Grand River	1,315,314	5.7%	4,279,546	18.7%	15,352,425	67.0%	1,974,944	8.6%	11,676,230	11,245,999	22,922,229
Sudbury	451,946	3.6%	912,215	7.3%	11,091,861	89.0%	–	0.0%	7,704,361	4,751,661	12,456,022
Hanover	576,209	10.8%	2,799,433	52.2%	1,265,699	23.6%	716,760	13.4%	2,099,231	3,258,869	5,358,101
Woodstock	276,515	8.2%	2,226,663	66.3%	378,174	11.3%	479,406	14.3%	1,249,646	2,111,112	3,360,758
Dresden	395,726	9.1%	1,359,696	31.3%	1,958,992	45.1%	630,042	14.5%	1,150,111	3,194,345	4,344,456
Clinton	390,932	13.8%	2,013,475	70.9%	–	0.0%	437,054	15.4%	950,166	1,891,295	2,841,461
Total Supervised SB	48,092,878	10.8%	144,294,088	32.4%	190,746,448	42.8%	62,540,185	14.0%	110,047,045	335,626,553	445,673,598
Unsupervised SB	59,009	100.0%								59,009	59,009
Total SB	48,151,887	10.8%	144,294,088	32.4%	190,746,448	42.8%	62,540,185	14.0%	110,047,045	335,685,562	445,732,607
Grand Total	111,492,061	10.0%	262,992,955	23.6%	562,683,732	50.5%	176,194,922	15.8%	766,387,695	346,975,975	1,113,363,670

Please see Glossary of Terms for additional information.

2008 Wagering Foreign vs Ontario

Tracks	Thoroughbred	% of TB	Standardbred	% of SB	Total Foreign	% of Total	Thoroughbred	% of TB	Standardbred	% of SB	Total Ontario	% of Total
Thoroughbred												
Woodbine	449,991,723	73.3%	–		449,991,723	73.3%	163,842,405	26.7%	–		163,842,405	26.7%
Fort Erie	22,522,269	64.3%	2,523,369	33.1%	25,045,639	58.8%	12,482,005	35.7%	5,090,692	66.9%	17,572,697	41.2%
Total TB	472,513,993	72.8%	2,523,369	33.1%	475,037,362	72.4%	176,324,411	27.2%	5,090,692	66.9%	181,415,102	27.6%
Quarter Horse												
Ajax Downs	5,800,999	77.3%	1,467,341	39.9%	7,268,340	65.0%	1,701,247	22.7%	2,209,011	60.1%	3,910,259	35.0%
[redacted]												
Woodbine	16,205,124	100.0%	86,929,266	40.8%	103,134,389	45.0%	–	0.0%	126,164,746	59.2%	126,164,746	55.0%
Mohawk	5,369,316	82.3%	2,303,131	15.0%	7,672,446	35.1%	1,154,929	17.7%	13,031,340	85.0%	14,186,268	64.9%
Total WEG SB	21,574,439	94.9%	89,232,397	39.1%	110,806,836	44.1%	1,154,929	5.1%	139,196,086	60.9%	140,351,015	55.9%
Flamboro	15,682,036	76.3%	5,069,094	26.3%	20,751,131	52.1%	4,868,930	23.7%	14,213,630	73.7%	19,082,560	47.9%
Rideau Carleton	7,961,506	76.1%	4,109,043	24.0%	12,070,548	43.7%	2,498,034	23.9%	13,026,049	76.0%	15,524,082	56.3%
Windsor	7,107,231	80.7%	3,239,887	24.9%	10,347,119	47.4%	1,696,267	19.3%	9,793,997	75.1%	11,490,264	52.6%
Georgian	7,798,740	75.9%	1,977,696	22.7%	9,776,435	51.5%	2,471,678	24.1%	6,739,104	77.3%	9,210,781	48.5%
Western Fair	6,134,577	76.5%	3,990,223	30.8%	10,124,799	48.3%	1,880,400	23.5%	8,968,376	69.2%	10,848,776	51.7%
Kawartha	2,052,675	67.7%	716,693	11.7%	2,769,368	30.2%	978,132	32.3%	5,427,776	88.3%	6,405,908	69.8%
Hiawatha	1,062,975	78.3%	606,373	17.5%	1,669,347	34.6%	294,752	21.7%	2,866,850	82.5%	3,161,603	65.4%
Grand River	9,283,931	79.5%	2,726,109	24.2%	12,010,040	52.4%	2,392,299	20.5%	8,519,890	75.8%	10,912,189	47.6%
Sudbury	6,072,591	78.8%	1,932,966	40.7%	8,005,557	64.3%	1,631,770	21.2%	2,818,695	59.3%	4,450,465	35.7%
Hanover	1,684,654	80.3%	1,314,794	40.3%	2,999,447	56.0%	414,578	19.7%	1,944,076	59.7%	2,358,653	44.0%
Woodstock	869,704	69.6%	559,768	26.5%	1,429,472	42.5%	379,943	30.4%	1,551,344	73.5%	1,931,286	57.5%
Dresden	1,007,074	87.6%	1,687,293	52.8%	2,694,367	62.0%	143,038	12.4%	1,507,052	47.2%	1,650,089	38.0%
Clinton	689,946	72.6%	311,801	16.5%	1,001,746	35.3%	260,220	27.4%	1,579,494	83.5%	1,839,714	64.7%
Total Supervised SB	88,982,078	80.9%	117,474,135	35.0%	206,456,213	46.3%	21,064,967	19.1%	218,152,418	65.0%	239,217,386	53.7%
Unsupervised SB	–		–		–		–		59,009	100.0%	59,009	100.0%
Total SB	88,982,078	80.9%	117,474,135	35.0%	206,456,213	46.3%	21,064,967	19.1%	218,211,427	65.0%	239,276,395	53.7%
Grand Total	567,297,070	74.0%	121,464,845	35.0%	688,761,915	61.9%	199,090,625	26.0%	225,511,130	65.0%	424,601,756	38.1%

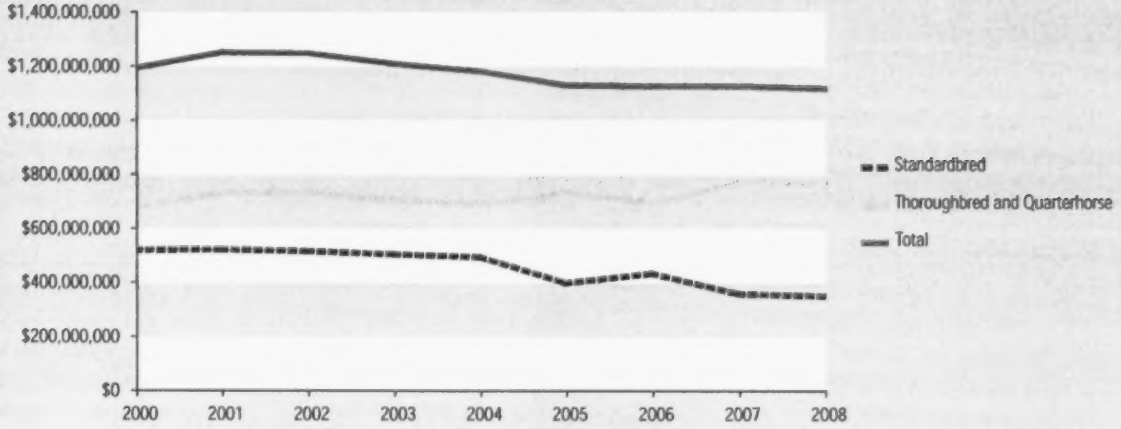
All wagering conducted through Ontario racetracks, classified by wagering on Ontario live horse racing ("Ontario") or races conducted outside of Ontario ("Foreign") and by breed.

Ten years of Ontario Racing

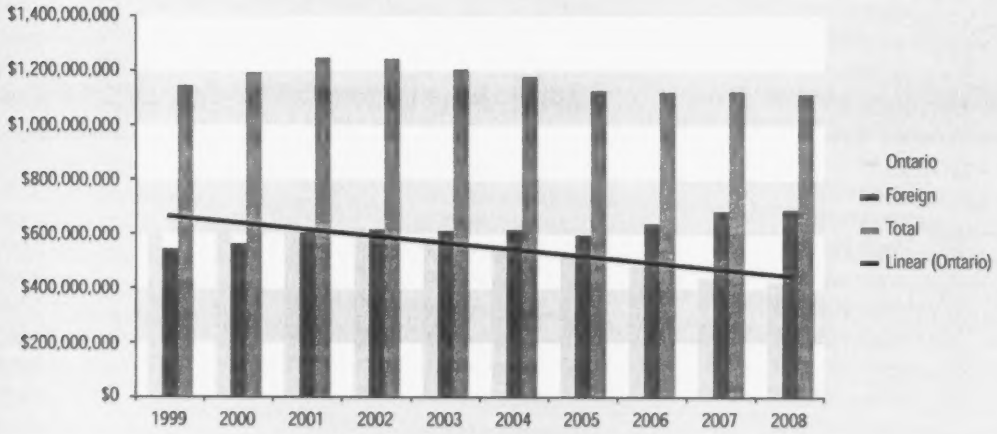
Year	Days Raced	Amount Wagered	Provincial Tax $	Federal Levy $	Purse Distribution
Thoroughbred					
1999	272	636,422,948	3,182,114	4,839,449	58,531,153
2000	267	676,304,806	3,381,524	5,404,992	86,141,250
2001	281	728,071,976	3,640,359	5,824,576	101,274,193
2002	282	731,486,875	3,661,863	5,844,315	111,556,530
2003	278	703,618,327	3,518,091	5,628,946	113,808,607
2004	248	680,323,837	3,406,397	5,433,577	98,680,710
2005	268	730,868,944	3,322,943	5,104,600	98,123,937
2006	263	690,958,615	3,464,082	5,519,417	97,932,190
2007	253	739,771,615	3,707,412	5,909,495	97,746,332
2008	247	735,275,131	3,698,749	5,860,669	93,153,197
Quarter Horse					
1999	19	100,061	500	800	169,188
2000	19	92,382	462	739	204,725
2001	20	102,862	514	823	246,600
2002	22	110,546	553	882	270,000
2003	27	139,872	699	1,119	313,819
2004	25	106,155	532	847	310,861
2005	21	99,351	498	793	343,520
2006	25	120,810	606	963	1,384,077
2007	30	197,002	988	1,571	2,146,225
2008	30	178,577	896	1,423	3,026,105
Standardbred					
1999	1,256	507,556,594	2,537,783	4,060,453	103,115,151
2000	1,321	516,615,809	2,583,079	4,132,926	141,426,121
2001	1,380	518,785,484	2,593,927	4,150,284	169,077,911
2002	1,411	512,352,949	2,565,646	4,092,103	189,043,494
2003	1,395	501,435,143	2,507,175	4,011,481	184,858,676
2004	1,437	496,580,496	2,486,881	3,965,410	190,278,011
2005	1,442	394,675,835	2,314,967	3,553,865	181,915,738
2006	1,448	429,605,660	2,154,957	3,429,774	184,753,263
2007	1,361	381,428,025	1,912,282	3,043,409	178,004,522
2008	1,336	377,909,962	1,898,630	3,007,348	176,560,169

Note: Wagering statistics only include betting transactions in the Province of Ontario.
Betting transactions made in other jurisdictions on Ontario product are not included in these figures.

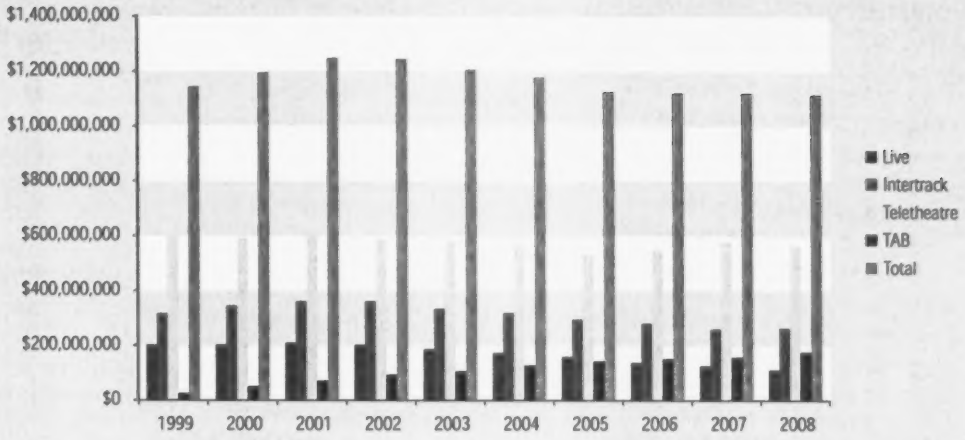
Ontario Wagering by Breed



How is Ontario product doing?



How and where are people betting?



Teletheatre Wagering

	Thoroughbred Product			Standardbred Product			Total Teletheatre		
Track	**2008**	**2007**	**+/-**	**2008**	**2007**	**+/-**	**2008**	**2007**	**+/-**
Woodbine Entertainment	345,391,046	348,919,518	-1.0%	125,105,976	124,113,756	0.8%	470,497,022	473,033,274	-0.5%
Fort Erie	20,094,414	20,440,074	-1.7%	6,451,824	6,999,765	-7.8%	26,546,238	27,439,839	-3.3%
Flamboro Downs	10,330,478	11,964,662	-13.7%	6,994,570	8,726,385	-19.8%	17,325,048	20,691,048	-16.3%
Ontario Teletheatre Network	8,796,115	10,279,397	-14.4%	6,556,310	6,970,653	-5.9%	15,352,425	17,250,049	-11.0%
Rideau Carleton	5,889,259	7,586,905	-22.4%	8,272,336	9,762,688	-15.3%	14,161,595	17,349,593	-18.4%
Sudbury Downs	7,249,369	7,155,758	1.3%	3,842,492	3,866,750	-0.6%	11,091,861	11,022,508	0.6%
Georgian Downs Hub	1,102,606	2,943,260	-62.5%	524,371	1,536,032	-65.9%	1,626,977	4,479,292	-63.7%
Kawartha Downs	1,152,852	1,503,858	-23.3%	1,281,111	1,778,063	-27.9%	2,433,963	3,281,922	-25.8%
Windsor Network	821,698	1,338,353	-38.6%	1,561,206	2,544,141	-38.6%	2,382,904	3,882,494	-38.6%
Hanover	448,196			817,503			1,265,699	0	
Grand Total	**401,276,033**	**412,131,785**	**-2.6%**	**161,407,699**	**166,298,233**	**-2.9%**	**562,683,732**	**578,430,018**	**-2.7%**

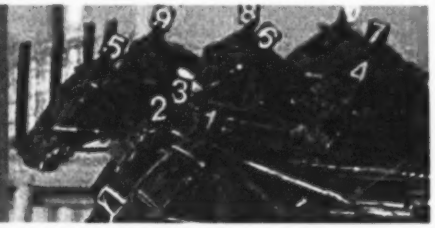
Teletheatre wagering occurs when a race track broadcasts its races to off-track locations licensed to conduct pari-mutuel wagering on races viewed on screens or TV sets. The wagering is electronically transmitted to a racetrack (the "hub") through which it enters the pari-mutuel wagering system.

Intertrack Wagering

	Thoroughbred Product			Standardbred Product			Total Wagering		
Track	**2008**	**2007**	**+/-**	**2008**	**2007**	**+/-**	**2008**	**2007**	**+/-**
Thoroughbred									
Woodbine	99,238,967	99,500,206	-0.3%		0		99,238,967	99,500,206	-0.3%
Fort Erie	7,784,540	9,388,812	-17.1%	675,339	1,068,447	-36.8%	8,459,879	10,457,259	-19.1%
Total TB	107,023,507	108,889,018	-1.7%	675,339	1,068,447	-36.8%	107,698,846	109,957,465	-2.1%
Quarter Horse									
Ajax	7,323,670	6,893,564	6.2%	3,676,352	3,265,573		11,000,022	10,159,137	8.3%
Total QH	7,323,670	6,893,564	6.2%	3,676,352	3,265,573		11,000,022	10,159,137	8.3%
[illegible]									
Woodbine	16,205,124	15,098,867	7.3%	22,994,017	28,619,990	-19.7%	39,199,141	43,718,856	-10.3%
Mohawk	6,524,244	7,584,407	-14.0%	15,334,470	5,077,362	202.0%	21,858,714	12,661,768	72.6%
Total WEG	22,729,368	22,683,273	0.2%	38,328,487	33,697,351	13.7%	61,057,855	56,380,625	8.3%
Flamboro	7,398,450	6,815,612	8.6%	5,517,104	5,092,986	8.3%	12,915,554	11,908,598	8.5%
Rideau	3,267,296	3,595,406	-9.1%	3,690,257	3,708,422	-0.5%	6,957,553	7,303,828	-4.7%
Windsor	7,762,640	9,114,335	-14.8%	8,323,677	8,930,574	-6.8%	16,086,317	18,044,909	-10.9%
Georgian	7,447,680	5,198,659	43.3%	4,199,939	3,928,837	6.9%	11,647,619	9,127,497	27.6%
Western Fair	7,159,109	7,431,225	-3.7%	8,908,645	9,521,518	-6.4%	16,067,754	16,952,743	-5.2%
Kawartha	1,016,569	851,630	19.4%	1,707,404	1,610,596	6.0%	2,723,973	2,462,226	10.6%
Hiawatha	1,191,637	1,505,655	-20.9%	2,054,797	2,514,801	-18.3%	3,246,434	4,020,456	-19.3%
Grand River	1,939,524	2,430,810	-20.2%	2,340,022	2,489,733	-6.0%	4,279,546	4,920,543	-13.0%
Sudbury	454,992	578,055	-21.3%	457,223	584,156	-21.7%	912,215	1,162,211	-21.5%
Hanover	1,244,476	1,266,916	-1.8%	1,554,957	1,617,746	-3.9%	2,799,433	2,884,662	-3.0%
Woodstock	1,013,642	804,188	26.0%	1,213,020	736,786	64.6%	2,226,662	1,540,974	44.5%
Dresden	409,659	298,179	37.4%	950,038	530,628	79.0%	1,359,697	828,807	64.1%
Clinton	855,865	664,836	28.7%	1,157,610	1,404,798	-17.6%	2,013,475	2,069,634	-2.7%
Total SB	63,890,907	63,238,781	1.0%	80,403,180	76,368,932	5.3%	144,294,087	139,607,713	3.4%
Grand Total	**178,238,084**	**179,021,362**	**-0.4%**	**84,754,871**	**80,702,952**	**5.0%**	**262,992,955**	**259,724,315**	**1.3%**

Simulcast wagering occurs when wagers are placed at a racetrack on the broadcast of race being run at other racetracks.

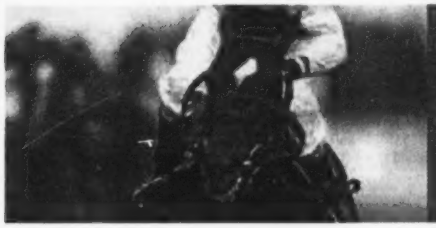
Map of Ontario Racetracks



TB – Thoroughbred
SB – Standardbred
QH – Quarter Horse

Ontario Tracks

Ajax Downs (QH)	905-686-0948
Clinton (SB)	519-482-5270
Dresden (SB)	519-683-4466
Flamboro Downs (SB)	905-627-3561
Fort Erie (TB)	1-800-295-3770
Georgian Downs (SB)	705-726-9400
Grand River (SB)	519-846-5455
Hanover (SB)	519-364-2860
Hiawatha Horse Park (SB)	519-542-5543
Kawartha Downs (SB)	705-939-6316
Mohawk (SB)	1-800-268-9967
Rideau Carleton (SB)	613-822-2211
Sudbury Downs (SB)	705-855-9001
Western Fair (SB)	519-438-7203
Windsor (SB)	519-969-8311
Woodbine (SB & TB)	1-800-268-9967
Woodstock (SB)	519-537-5717



Ontario Racetracks

ORC OFFICES

Head Office
Ontario Racing Commission
Suite 400
10 Carlson Court
Toronto, Ontario M9W 6L2

(416) 213-0520
(416) 213-7828 FAX
inquiry@ontarioracingcommission.ca

Hours of operation
8:30 a.m. to 5:00 p.m. Monday through Friday

Thoroughbred ORC Offices
Fort Erie Racetrack, Fort Erie
(905) 871-3200 ext. 3612
8:30 p.m. to 2:00 p.m. on live race dates

Woodbine Racetrack, Toronto
(416) 675-3993 ext. 2237
8:30 a.m. to 2:30 p.m. Thursday through Sunday
8:30 a.m. to 6:00 p.m. Wednesdays

Standardbred ORC Offices
Clinton Raceway, Clinton
(519) 482-5270 ask for the ORC office
11:30 a.m. to 2:30 p.m. on live race dates

Dresden Raceway, Dresden
(519) 683-4466 and ask for the ORC office
11:00 a.m. to 2:00 p.m. on live race dates

Flamboro Downs, Dundas
(905) 627-3561 ext. 261
2:00 p.m. to 6:00 p.m. Wednesday through Saturday
4:00 p.m. to 8:00 p.m. Sundays

Georgian Downs, Innisfil
(705) 726-9400 ext. 406
5:00 p.m. to 9:00 p.m. on live race dates

Grand River Raceway, Elora
(519) 846-5455 and ask for ORC office
4:00 p.m. to 8:00 p.m. on live race dates

Hanover Raceway, Hanover
(519) 364-2860 and ask for the ORC office
4:00 p.m. to 8:00 p.m. on live race dates

Hiawatha Horse Park, Sarnia
(519) 542-5543 and ask for ORC office
5:00 p.m. to 8:00 p.m. on live race dates

Kawartha Downs, Fraserville
(705) 939-6316 ext. 232
1:00 p.m. to 5:00 p.m. on live afternoon race dates (Tuesdays)
4:00 p.m. to 8:00 p.m. on live night race dates (Thursdays)
4:00 p.m. to 8:00 p.m. on July 1

Mohawk Raceway, Campbellville
1-888-675-7223 (1-888-675-RACE)
(905) 854-2255 ext 4311
4:30 p.m. to 8:30 p.m. on live race dates
8:30 a.m. to 11:30 a.m. during qualifiers

Rideau Carleton Raceway, Ottawa
(613) 822-2211 ext. 355
4:30 p.m. to 8:30 p.m. on live night race dates

Sudbury Downs, Chelmsford
(705) 855-9001 and ask for ORC office
4:30 p.m. to 8:30 p.m. on live race dates

Western Fair Raceway, London
(519) 438-7203 Ext. 511
5:00 p.m. to 8:30 p.m. on live night race dates
1:30 p.m. to 5:00 p.m. on live afternoon race dates

Windsor Raceway, Windsor
(519) 969-8311 ext. 311
9:00 a.m. to 11:00 a.m. on qualifiers
4:00 p.m. to 8:00 p.m. on live race dates

Woodbine Racetrack, Toronto
1-888-675-7223 (1-888-675-RACE)
(416) 675-3993 Ext 2641 or
1-800-268-9967 (toll free in Ontario)
Winter hours:
11:00 a.m. – 2:00 p.m. Sundays
4:30 p.m. – 8:30 p.m. on live race dates

Woodstock Raceway, Woodstock
(519) 537-8212 leave message for ORC agent
11:00 a.m. to 2:00 p.m. on live afternoon race dates (Saturdays)
2:00 p.m. to 5:00 p.m. on live night race dates (Tuesdays)

Quarter Horse ORC Offices
Ajax Downs, Ajax

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